

COUNTY OF CHARLESTON, SOUTH CAROLINA
FIRE DISTRICTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2020

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Revenues:				
Property taxes	\$ 2,847,800	\$ 2,847,800	\$ 2,881,385	\$ 33,585
Intergovernmental	194,433	194,433	231,933	37,500
Interest	-	24,918	28,383	3,465
Total revenues	3,042,233	3,067,151	3,141,701	74,550
Expenditures:				
Current:				
Public safety	2,778,418	5,086,338	5,484,258	(397,920)
Debt service	207,000	264,000	221,289	42,711
Total expenditures	2,985,418	5,350,338	5,705,547	(355,209)
Excess (deficiency) of revenues (under) over expenditures	56,815	(2,283,187)	(2,563,846)	(280,659)
Other financing sources (uses)				
General obligation bonds issued	-	-	701,592	(701,592)
Bond premium	-	14,270	85,255	(70,985)
Transfers in	-	420,943	421,007	(64)
Transfers out	(600,000)	(420,943)	(421,007)	64
Total other financing sources (uses)	(600,000)	14,270	786,847	(772,577)
Net change in fund balance	(543,185)	(2,268,917)	(1,776,999)	491,918
Fund balance at beginning of year	3,371,907	3,371,907	3,371,907	-
Fund balance at end of year	\$ 2,828,722	\$ 1,102,990	\$ 1,594,908	\$ 491,918

See notes to financial statements.