

COUNTY OF CHARLESTON, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

<u>ASSETS</u>	General	Debt Service	Transportation and Road Sales Tax Special Revenue	Special Source Revenue Bonds	G.O.B Capital Projects	Other Governmental Funds	Total Governmental Funds
Non-pooled cash and cash equivalents	\$ 2,995,331	\$ -	\$ -	\$ -	\$ -	\$ 908,781	\$ 3,904,112
Pooled cash and cash equivalents	44,585,776	40,031,462	187,509,153	81,322,282	132,940,130	33,942,061	520,330,864
Restricted cash and cash equivalents	-	-	-	21,651	-	358,990	380,641
Receivables (net of allowances for uncollectibles)	211,537,488	26,895,404	47,913,956	-	565,442	33,668,666	320,580,956
Due from other funds	32,237,896	-	-	-	-	-	32,237,896
Inventories	944,531	-	-	-	-	-	944,531
Total assets	\$ 292,301,022	\$ 66,926,866	\$ 235,423,109	\$ 81,343,933	\$ 133,505,572	\$ 68,878,498	\$ 878,379,000
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>							
Liabilities:							
Accounts payable	\$ 3,169,296	\$ 900	\$ 1,296,511	\$ 675,065	\$ 3,235,066	\$ 3,971,245	\$ 12,348,083
Accrued payroll and fringe benefits	7,038,240	-	16,995	-	-	511,233	7,566,468
Due to other funds	754,029	-	-	-	-	32,237,896	32,991,925
Intergovernmental payable	1,732,750	-	1,801,150	-	422,003	2,764,988	6,720,891
Due to third parties	1,556,480	-	-	-	-	-	1,556,480
Unearned revenue	-	-	-	-	-	6,060,878	6,060,878
Total liabilities	14,250,795	900	3,114,656	675,065	3,657,069	45,546,240	67,244,725
Deferred inflows of resources:							
Unavailable property tax revenues - current	176,113,556	26,178,451	-	-	-	13,328,634	215,620,641
Unavailable property tax revenues - delinquent	2,733,295	482,524	-	-	-	293,722	3,509,541
Total deferred inflows of resources	178,846,851	26,660,975	-	-	-	13,622,356	219,130,182
Fund balances:							
Nonspendable - Inventories	944,351	-	-	-	-	-	944,351
Restricted - Debt service	-	40,264,991	-	-	-	-	40,264,991
Restricted - General government operations	-	-	-	-	-	130,392	130,392
Restricted - Law enforcement and public safety programs	-	-	-	-	-	4,656,409	4,656,409
Restricted - Judicial assistance and programs	-	-	-	-	-	2,678,504	2,678,504
Restricted - Health and welfare assistance	-	-	-	-	-	377,332	377,332
Restricted - Local economic development	-	-	-	-	-	3,574,283	3,574,283
Restricted - Capital and infrastructure projects	-	-	232,308,453	80,668,868	-	18,567,295	331,544,616
Committed - Capital and infrastructure projects	-	-	-	-	129,848,503	851,925	130,700,428
Assigned - Purchases on order	8,028,361	-	-	-	-	-	8,028,361
Assigned for subsequent years' appropriations of fund balance	4,246,122	-	-	-	-	-	4,246,122
Unassigned	85,984,542	-	-	-	-	(21,126,238)	64,858,304
Total fund balances	99,203,376	40,264,991	232,308,453	80,668,868	129,848,503	9,709,902	592,004,093
Total liabilities, deferred inflows of resources and fund balances	\$ 292,301,022	\$ 66,926,866	\$ 235,423,109	\$ 81,343,933	\$ 133,505,572	\$ 68,878,498	\$ 878,379,000

See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
June 30, 2020**

Total Governmental Fund Balances		\$ 592,004,093
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		349,492,459
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Deferred loss on refunding	\$ 10,723,318	
Property taxes	3,509,541	
		14,232,859
Internal service funds are used by management to charge the costs of insurance, employee benefits and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		(246,465,774)
Elimination of indirect revenues and expenses between governmental funds and the enterprise funds which creates an internal balance.		(11,845,415)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
General obligation bonds	\$ (635,143,070)	
Special source revenue bonds	(120,078,515)	
Leases payable	(987,939)	
Compensated absences	(15,081,353)	
Intergovernmental note payable	(18,830,095)	
Accrued interest payable	(5,042,624)	
		(795,163,596)
Net position of governmental activities		\$ (97,745,374)

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

	General	Debt Service	Transportation and Road Sales Tax Special Revenue	Special Source Revenue Bonds	G.O.B Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues:							
Property, local option sales, transportation sales, and other taxes	\$ 176,014,892	\$ 24,056,306	\$ 120,839,149	\$ 26,378,341	\$ -	\$ 32,503,820	\$ 379,792,508
Intergovernmental	29,238,978	443,639	3,540,209	-	-	41,218,528	74,441,354
Permits and licenses	6,021,901	-	-	-	-	-	6,021,901
Fines and forfeitures	1,085,432	-	-	-	-	633,575	1,719,007
Interest	3,266,621	534,933	3,302,329	1,418,189	1,557,625	364,804	10,444,501
Service charges	26,975,565	-	-	-	-	3,834,286	30,809,851
Rental and use of property	234,764	-	9,150	-	-	-	243,914
Other revenues	3,760,397	171,429	-	-	-	1,950,438	5,882,264
Total revenues	<u>246,598,550</u>	<u>25,206,307</u>	<u>127,690,837</u>	<u>27,796,530</u>	<u>1,557,625</u>	<u>80,505,451</u>	<u>509,355,300</u>
Expenditures:							
Current:							
General government	66,784,141	-	17,535,475	-	-	58,136	84,377,752
Public safety	107,902,516	-	-	-	-	9,869,222	117,771,738
Judicial	22,073,376	-	-	-	-	10,598,601	32,671,977
Public works	11,412,611	-	18,688,154	16,876,210	-	24,226,840	71,203,815
Health and welfare	4,626,460	-	-	-	-	2,873,087	7,499,547
Economic development	-	-	-	-	-	15,077,901	15,077,901
Culture and recreation	24,288,754	-	11,243,276	-	-	16,870,564	52,402,594
Education	-	-	-	-	-	7,825,694	7,825,694
Capital outlay	-	-	-	-	34,179,183	906,372	35,085,555
Debt service	-	36,181,845	29,320,506	8,674,324	327,232	221,289	74,725,196
Total expenditures	<u>237,087,858</u>	<u>36,181,845</u>	<u>76,787,411</u>	<u>25,550,534</u>	<u>34,506,415</u>	<u>88,527,706</u>	<u>498,641,769</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,510,692</u>	<u>(10,975,538)</u>	<u>50,903,426</u>	<u>2,245,996</u>	<u>(32,948,790)</u>	<u>(8,022,255)</u>	<u>10,713,531</u>
Other financing sources (uses):							
General obligation bonds issued	-	-	-	-	124,807,913	701,592	125,509,505
Bond Premium	-	13,997,936	-	-	-	85,255	14,083,191
Transfers in	4,737,268	15,624,065	64,797,350	8,083,978	10,674	12,893,771	106,147,106
Transfers out	(11,464,265)	(4,578,291)	(67,797,350)	(11,510,383)	(2,655,199)	(15,824,789)	(113,830,277)
Proceeds from sale of capital assets	-	-	497,860	-	-	31,394	529,254
Total other financing sources (uses)	<u>(6,726,997)</u>	<u>25,043,710</u>	<u>(2,502,140)</u>	<u>(3,426,405)</u>	<u>122,163,388</u>	<u>(2,112,777)</u>	<u>132,438,779</u>
Net change in fund balances	2,783,695	14,068,172	48,401,286	(1,180,409)	89,214,598	(10,135,032)	143,152,310
Fund balances at beginning of year	96,419,681	26,196,819	183,907,167	81,849,277	40,633,905	19,844,934	448,851,783
Fund balances at end of year	<u>\$ 99,203,376</u>	<u>\$ 40,264,991</u>	<u>\$ 232,308,453</u>	<u>\$ 80,668,868</u>	<u>\$ 129,848,503</u>	<u>\$ 9,709,902</u>	<u>\$ 592,004,093</u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2020

Net Change in Fund Balances - Total Governmental Funds \$ 143,152,310
Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period:

Capital asset additions	\$ 40,221,266	
Depreciation expense	<u>(16,268,406)</u>	23,952,860

In the statement of activities, the gain or loss on disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on disposal of capital assets:

Cost of capital assets	9,395,390	
Accumulated depreciation	<u>(8,525,056)</u>	
Net book value	870,334	
Proceeds	<u>(529,254)</u>	
Loss on disposal	341,080	(870,334)
Difference of proceeds and loss on sale		

Because some property taxes and other income will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues in the governmental funds:

Property taxes and local option sales tax		302,307
---	--	---------

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not result in an expense in the statement of activities.

45,119,626

Other financing source (use) which does not provide current resources or current uses:

General obligation bonds issued		(125,509,505)
Bond premiums		(14,083,191)

In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds, interest is expensed when due.

(516,983)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Compensated absences payable	\$ (2,514,511)	
Deferred refunding costs and amortization of bond premiums	<u>6,122,365</u>	3,607,854

To record internal service fund transfers.

4,917,564

The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net loss of the internal service funds are reported with governmental activities.

865,005

Elimination of indirect income between governmental funds and the enterprise funds.

(3,350,402)

The increase of governmental expenditures to avoid the doubling up of increase in net position from the internal service funds.

(14,369,600)

Change in net position of governmental activities

\$ 63,217,511

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2020

<u>REVENUES</u>	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Property and local option sales taxes	\$ 177,274,000	\$ 177,274,000	\$ 176,014,892	\$ (1,259,108)
Intergovernmental	28,312,258	28,312,258	29,238,978	926,720
Permits and licenses	6,427,850	6,427,850	6,021,901	(405,949)
Fines and forfeitures	1,306,500	1,306,500	1,085,432	(221,068)
Interest	1,257,250	1,257,250	3,266,621	2,009,371
Service charges	23,639,468	23,639,468	26,975,565	3,336,097
Rental and use of property	470,000	470,000	234,764	(235,236)
Other revenues	3,544,729	3,544,729	3,760,397	215,668
Total revenues	242,232,055	242,232,055	246,598,550	4,366,495
 <u>EXPENDITURES</u>				
Current:				
General Government:				
Assessor	4,985,573	4,760,573	4,493,250	267,323
Auditor	2,476,399	2,479,581	2,477,969	1,612
Board of Elections & Voter Registration	1,871,420	1,871,420	2,086,973	(215,553)
Budget	764,422	762,922	756,699	6,223
Community Services	251,192	248,192	244,437	3,755
County Administrator	1,146,195	1,446,195	1,462,092	(15,897)
County Council	3,359,855	2,626,522	1,728,563	897,959
Chief Deputy Administrator for General Services	454,575	504,575	502,470	2,105
Deputy Administrator for Community Services	410,919	410,919	410,217	702
Deputy Administrator for Finance	682,316	778,816	757,854	20,962
Deputy Administrator for Public Services	522,929	526,571	453,615	72,956
Facilities Management	20,771,610	31,528,420	20,876,152	10,652,268
Finance	1,074,893	1,074,893	1,041,706	33,187
Human Resources	2,163,527	2,219,312	1,970,010	249,302
Internal Auditor	257,696	257,696	257,579	117
Legal	1,658,880	1,658,880	1,617,653	41,227
Legislative Delegation	313,775	313,775	311,499	2,276
Nondepartmental	125,000	125,000	1,460,706	(1,335,706)
Procurement	1,516,033	1,460,423	1,316,977	143,446
Register of Deeds	2,130,594	2,130,594	2,111,564	19,030
Revenue Collections - Delinquent Tax	1,096,288	959,342	936,551	22,791
Safety & Risk Management	2,738,020	2,738,020	2,786,535	(48,515)
Technology Services	14,620,585	15,280,283	12,712,840	2,567,443
Treasurer	2,163,280	2,163,280	2,104,573	58,707
Zoning/Planning	2,152,905	2,158,042	1,905,657	252,385
Total general government	69,708,881	80,484,246	66,784,141	13,700,105

CONTINUED

**COUNTY OF CHARLESTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2020**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Public Safety:				
Building Inspections	\$ 2,567,911	\$ 2,701,351	\$ 2,218,256	\$ 483,095
Consolidated Dispatch	8,020,840	8,036,990	8,473,060	(436,070)
Deputy Administrator for Public Safety	-	150,000	124,162	25,838
Emergency Management	957,666	957,666	931,578	26,088
Emergency Medical Services	18,283,559	17,784,247	17,876,514	(92,267)
Sheriff	79,192,036	79,053,967	78,278,946	775,021
Total public safety	109,022,012	108,684,221	107,902,516	781,705
Judicial:				
Clerk of Court	4,820,419	4,820,419	4,232,206	588,213
Coroner	2,540,037	2,427,062	2,430,775	(3,713)
Magistrates Courts	5,300,306	5,280,306	5,230,628	49,678
Master-In-Equity	693,270	693,270	742,906	(49,636)
Probate Court	3,043,186	3,043,186	2,992,511	50,675
Solicitor	6,485,206	6,485,206	6,444,350	40,856
Total judicial	22,882,424	22,749,449	22,073,376	676,073
Public Works:				
Public Works Department	12,584,855	13,639,465	11,412,611	2,226,854
Total public works	12,584,855	13,639,465	11,412,611	2,226,854
Health and Welfare:				
Indigent Care	1,682,253	1,685,253	1,685,210	43
Public Works - Mosquito Abatement	2,371,436	2,631,749	2,218,239	413,510
State Agencies	329,859	329,859	311,644	18,215
Veterans Affairs	414,865	414,865	411,367	3,498
Total health and welfare	4,798,413	5,061,726	4,626,460	435,266
Culture and Recreation:				
Charleston County Library	24,258,824	24,258,824	24,258,824	-
Greenbelts Program	30,050	30,050	29,930	120
Total culture and recreation	24,288,874	24,288,874	24,288,754	120
Total expenditures	243,285,459	254,907,981	237,087,858	17,820,123
Excess (deficiency) of revenues over (under) expenditures	(1,053,404)	(12,675,926)	9,510,692	22,186,618

CONTINUED

COUNTY OF CHARLESTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
For the Year Ended June 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Other financing sources (uses):				
Transfers in	\$ 4,468,533	\$ 4,468,533	\$ 4,737,268	\$ 268,735
Transfers out	<u>(7,915,129)</u>	<u>(12,403,032)</u>	<u>(11,464,265)</u>	<u>938,767</u>
Total other financing sources and (uses)	<u>(3,446,596)</u>	<u>(7,934,499)</u>	<u>(6,726,997)</u>	<u>1,207,502</u>
Net change in fund balance	(4,500,000)	(20,610,425)	2,783,695	23,394,120
Fund balance at beginning of year	<u>96,419,681</u>	<u>96,419,681</u>	<u>96,419,681</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 91,919,681</u></u>	<u><u>\$ 75,809,256</u></u>	<u><u>\$ 99,203,376</u></u>	<u><u>\$ 23,394,120</u></u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2020

ASSETS	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds		
Current assets:					
Non-pooled cash and cash equivalents	\$ 1,451	\$ 9,500	\$ 598,668	\$ 609,619	\$ -
Pooled cash and cash equivalents	48,550,547	1,178,528	11,939,829	61,668,904	58,864,888
Cash with fiscal agent	-	-	-	-	125,000
Receivables (net of allowances for uncollectibles)	3,156,998	96,885	3,857,590	7,111,473	327,112
Due from other funds	-	-	-	-	38,983,787
Inventories	-	-	-	-	273,286
Total current assets	51,708,996	1,284,913	16,396,087	69,389,996	98,574,073
Capital assets:					
Land	4,693,883	2,350,320	-	7,044,203	-
Construction in progress	32,804,039	282,327	2,639,299	35,725,665	-
Buildings	3,836,940	14,515,236	9,702,367	28,054,543	1,695,683
Improvements other than buildings	24,749,639	1,735,839	270,255	26,755,733	-
Machinery and equipment	29,353,139	1,662,805	5,981,032	36,996,976	45,682,966
Less accumulated depreciation	(32,270,495)	(8,052,922)	(9,905,978)	(50,229,395)	(32,487,030)
Total capital assets (net of accumulated depreciation)	63,167,145	12,493,605	8,686,975	84,347,725	14,891,619
Total noncurrent assets	63,167,145	12,493,605	8,686,975	84,347,725	14,891,619
Total assets	114,876,141	13,778,518	25,083,062	153,737,721	113,465,692
DEFERRED OUTFLOWS OF RESOURCES					
Deferred pension charges	-	-	-	-	37,667,583
Deferred OPEB charges	-	-	-	-	7,532,387
Total deferred outflows of resources	-	-	-	-	45,199,970

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2020

<u>LIABILITIES</u>	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds		
Current liabilities:					
Accounts payable	\$ 3,750,035	\$ 173,532	\$ 1,949,470	\$ 5,873,037	\$ 3,812,534
Accrued payroll and fringe benefits	236,045	33,042	270,412	539,499	145,674
Unearned revenue	6,000	-	59,255	65,255	1,149,949
Accrued interest payable	135,146	-	-	135,146	-
Compensated absences - current	27,165	2,683	24,371	54,219	2,629
Due to other funds	16,827,991	2,429,988	18,971,779	38,229,758	-
Intergovernmental payable	168,198	-	4,597,107	4,765,305	353,543
Lease payable - current	-	-	-	-	299,043
General obligation bonds payable - current	2,840,477	-	-	2,840,477	-
Accrual for landfill closure - current	950,373	-	-	950,373	-
Total current liabilities	24,941,430	2,639,245	25,872,394	53,453,069	5,763,372
Noncurrent liabilities:					
Net OPEB liability	-	-	-	-	74,602,421
Accrual for landfill closure	10,363,423	-	-	10,363,423	-
Compensated absences	698,409	90,852	752,478	1,541,739	459,090
Lease payable	-	-	-	-	706,396
General obligation bonds payable	19,608,283	-	-	19,608,283	-
Net pension liability	-	-	-	-	273,199,142
Total noncurrent liabilities	30,670,115	90,852	752,478	31,513,445	348,967,049
Total liabilities	55,611,545	2,730,097	26,624,872	84,966,514	354,730,421
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred pension credits	-	-	-	-	2,820,866
Deferred OPEB credits	-	-	-	-	9,350,391
Total deferred inflows of resources	-	-	-	-	12,171,257
<u>NET POSITION</u>					
Net investment in capital assets	34,712,277	12,493,605	8,686,975	55,892,857	13,886,180
Unrestricted	24,552,319	(1,445,184)	(10,228,785)	12,878,350	(222,122,196)
Total net position	\$ 59,264,596	\$ 11,048,421	\$ (1,541,810)	68,771,207	\$ (208,236,016)
Adjustment to reflect the consolidation of internal service funds related to business-type activities				(8,536,192)	
Adjustment to reflect the elimination of indirect and other costs charged by the governmental funds				58,611,365	
Total net position for business-type activities				\$ 118,846,380	

See notes to financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK



COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
Operating revenues:					
Charges for services	\$ 911,015	\$ 2,997,340	\$ 15,552,748	\$ 19,461,103	\$ 73,167,684
User fees	29,682,944	-	-	29,682,944	-
Sale of recyclables	322,882	-	-	322,882	-
Other revenues	264,251	-	735,052	999,303	-
Total operating revenues	31,181,092	2,997,340	16,287,800	50,466,232	73,167,684
Operating expenses:					
Personnel services	7,752,980	1,107,091	9,460,324	18,320,395	4,485,961
Contractual services	11,780,500	302,136	2,272,393	14,355,029	6,244,772
Materials and supplies	3,926,044	74,959	1,053,552	5,054,555	8,678,511
Utilities	162,585	80,864	670,789	914,238	159,361
Repairs and maintenance	105,053	141,208	2,720,601	2,966,862	2,516,379
Rental expenses	38,347	-	626,938	665,285	14,231
Vehicle fleet charges	3,919,648	7,391	24,555	3,951,594	151,415
Employee benefits	1,083,330	158,814	1,293,190	2,535,334	61,553,333
Other expenses	3,172,566	310,152	2,468,509	5,951,227	365,666
Depreciation and amortization	4,296,566	568,594	627,237	5,492,397	5,162,409
Landfill closure	950,373	-	-	950,373	-
Total operating expenses	37,187,992	2,751,209	21,218,088	61,157,289	89,332,038
Operating income (loss)	(6,006,900)	246,131	(4,930,288)	(10,691,057)	(16,164,354)
Nonoperating revenues (expenses):					
Interest income	836,737	31,066	183,581	1,051,384	994,479
Interest expense	(490,937)	-	-	(490,937)	(147,994)
Intergovernmental revenues	328,139	-	1,585,393	1,913,532	1,149,949
Capital contribution	182,561	-	-	182,561	-
Gain (loss) on disposal of capital assets	549,155	-	-	549,155	94,937
Total nonoperating revenues (expenses)	1,405,655	31,066	1,768,974	3,205,695	2,091,371
Income (loss) before transfers	(4,601,245)	277,197	(3,161,314)	(7,485,362)	(14,072,983)
Transfers in	20,006,056	-	3,751,619	23,757,675	5,244,295
Transfers out	(19,761,056)	(1,231,012)	-	(20,992,068)	(326,731)
Change in net position	(4,356,245)	(953,815)	590,305	(4,719,755)	(9,155,419)
Total net position- beginning	63,620,841	12,002,236	(2,132,115)		(199,080,597)
Total net position - ending	\$ 59,264,596	\$ 11,048,421	\$ (1,541,810)		\$ (208,236,016)
Adjustment to reflect the elimination of indirect costs charged by governmental funds				3,350,402	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(568,388)	
Change in net position of business-type activities				\$ (1,937,741)	

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
Cash flows from operating activities:					
Cash received from customers	\$ 30,837,989	\$ 3,006,447	\$ 18,381,032	\$ 52,225,468	\$ 99,978
Cash receipts from interfund services provided	-	-	-	-	70,305,883
Cash payments to suppliers for goods and services	(22,072,298)	(659,376)	(9,363,571)	(32,095,245)	(64,004,928)
Cash payments to employees for services	(8,690,184)	(1,246,776)	(10,516,685)	(20,453,645)	(4,382,819)
Net cash (used in) provided by operating activities	75,507	1,100,295	(1,499,224)	(323,422)	2,018,114
Cash flows from noncapital financing activities:					
Transfers in	20,006,056	-	3,751,619	23,757,675	5,244,295
Transfers (out)	(19,761,056)	(1,231,012)	-	(20,992,068)	(326,731)
Intergovernmental receipt	273,351	-	1,585,393	1,858,744	1,149,949
Net cash provided by (used in) noncapital financing activities	518,351	(1,231,012)	5,337,012	4,624,351	6,067,513
Cash flows from capital and related financing activities:					
Principal paid on long-term debt	-	-	-	-	(267,906)
Proceeds from sale of general obligation bonds	22,520,069	-	-	22,520,069	-
Interest paid	(407,690)	-	-	(407,690)	(147,994)
Proceeds from sale of capital assets	551,910	-	-	551,910	184,725
Acquisition and construction of capital assets	(22,775,159)	(1,136,174)	(2,860,668)	(26,772,001)	(5,275,686)
Net cash used in capital and related financing activities	(110,870)	(1,136,174)	(2,860,668)	(4,107,712)	(5,506,861)
Cash flows from investing activities:					
Interest received	836,737	31,066	183,581	1,051,384	994,479
Net cash provided by investing activities	836,737	31,066	183,581	1,051,384	994,479
Net (decrease) increase in cash and cash equivalents	1,319,725	(1,235,825)	1,160,701	1,244,601	3,573,245
Cash and cash equivalents at beginning of year	47,232,273	2,423,853	11,377,796	61,033,922	55,416,643
Cash and cash equivalents at end of year	<u>\$ 48,551,998</u>	<u>\$ 1,188,028</u>	<u>\$ 12,538,497</u>	<u>\$ 62,278,523</u>	<u>\$ 58,989,888</u>
Reconciliation to balance sheet:					
Non-pooled cash and cash equivalents	\$ 1,451	\$ 9,500	\$ 598,668	\$ 609,619	\$ -
Pooled cash and cash equivalents	48,550,547	1,178,528	11,939,829	61,668,904	58,864,888
Cash with fiscal agent	-	-	-	-	125,000
Cash and cash equivalents at end of year	<u>\$ 48,551,998</u>	<u>\$ 1,188,028</u>	<u>\$ 12,538,497</u>	<u>\$ 62,278,523</u>	<u>\$ 58,989,888</u>

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds		
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (6,006,900)	\$ 246,131	\$ (4,930,288)	\$ (10,691,057)	\$ (16,164,354)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	4,296,566	568,594	627,237	5,492,397	5,162,409
Provision for landfill closure	950,373	-	-	950,373	-
Allowance for uncollectable accounts	49,853	-	650,639	700,492	-
Changes in assets, deferred outflows and inflows of resources, and liabilities:					
(Increase) decrease in receivables	(398,956)	9,108	1,383,337	993,489	(2,761,824)
Decrease in inventories	-	-	-	-	15,790
Increase (decrease) in accounts payable	1,032,445	257,334	473,767	1,763,546	(84,483)
Increase in accrued payroll	146,126	19,128	236,829	402,083	103,142
Increase in unearned revenue	6,000	-	59,255	65,255	-
Increase in net pension liability	-	-	-	-	6,667,038
Increase in OPEB liability	-	-	-	-	7,391,861
Decrease in deferred outflows of resources for pensions	-	-	-	-	7,680,201
Increase in deferred inflows of resources for pensions	-	-	-	-	320,777
(Increase) in deferred outflows of resources for OPEB	-	-	-	-	(4,775,224)
(Decrease) in deferred inflows of resources for OPEB	-	-	-	-	(1,537,219)
Total adjustments	6,082,407	854,164	3,431,064	10,367,635	18,182,468
Net cash provided by (used in) operating activities	\$ 75,507	\$ 1,100,295	\$ (1,499,224)	\$ (323,422)	\$ 2,018,114

See notes to financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK



**COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUNDS
June 30, 2020**

ASSETS

Non-pooled cash and cash equivalents	\$ 22,529,252
Non-pooled investments	50,000
Pooled cash and cash equivalents	<u>23,171,603</u>
 Total assets	 <u><u>\$ 45,750,855</u></u>

LIABILITIES

Due to component units	\$ 1,279,215
Intergovernmental payable	14,738,331
Due to third parties	<u>29,733,309</u>
 Total liabilities	 <u><u>\$ 45,750,855</u></u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF NET POSITION - DISCRETELY PRESENTED COMPONENT UNITS
 June 30, 2020

<u>ASSETS</u>	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District
Non-pooled cash and cash equivalents	\$ 5,492,039	\$ 24,366,365	\$ 83,458	\$ 556,213
Receivables (net of allowances for uncollectibles)	63,821	26,821,305	148,254	918,975
Due from primary government	-	231,530	22,741	106,793
Current portion of note receivable	-	-	-	-
Inventories	26,219	657,447	-	-
Prepaid items and deposits	402,013	4,066,475	-	-
Other non current asset - note receivable	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	18,986,190	-	-
Capital assets:				
Nondepreciable assets	241,000	111,473,341	2	-
Other capital assets, net of accumulated depreciation	6,242,899	47,207,700	390	3,060
Total assets	<u>12,467,991</u>	<u>233,810,353</u>	<u>254,845</u>	<u>1,585,041</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred other postemployment benefit charges (OPEB)	1,634,618	1,668,435	-	-
Deferred pension charges	3,795,048	2,417,479	-	-
Total deferred outflows of resources	<u>5,429,666</u>	<u>4,085,914</u>	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>				
Accounts payable	687,785	1,856,309	24,896	162,332
Accrued payroll and fringe benefits	643,465	1,562,089	-	-
Interest payable	-	439,803	-	-
Unearned revenue	-	1,577,733	-	36,264
TAN payable	-	-	-	-
Noncurrent liabilities:				
Due within one year	178,430	4,780,510	-	-
Due in more than one year	1,729,104	35,409,354	-	-
OPEB liability	6,420,289	9,550,058	-	-
Net pension liability	19,499,662	22,903,774	-	-
Total liabilities	<u>29,158,735</u>	<u>78,079,630</u>	<u>24,896</u>	<u>198,596</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred inflows related to OPEB credits	804,695	57,505	-	-
Deferred revenue - property taxes	-	24,939,663	136,674	837,245
Deferred pension credits	223,241	721,959	-	-
Total deferred inflows of resources	<u>1,027,936</u>	<u>25,719,127</u>	<u>136,674</u>	<u>837,245</u>
 <u>NET POSITION</u>				
Net investment in capital assets	6,162,447	124,179,484	392	3,060
Restricted for:				
Debt service	-	14,477,029	-	-
1% fee	-	-	-	-
Special programs	117,377	-	-	-
Capital projects	-	2,260,184	-	-
Unrestricted	(18,568,838)	(6,819,187)	92,883	546,140
Total net position	<u>\$ (12,289,014)</u>	<u>\$ 134,097,510</u>	<u>\$ 93,275</u>	<u>\$ 549,200</u>

Charleston County Volunteer Rescue Squad Dec. 31, 2019	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	Totals
\$ 341,624	\$ 185,610	\$ 6,523,628	\$ 3,939,199	\$ 41,488,136
-	2,226,501	16,692,903	6,733,849	53,605,608
50,300	104,398	804,678	609,074	1,929,514
-	5,676	-	-	5,676
-	-	-	-	683,666
19,395	29,395	103,508	41,180	4,661,966
-	144,324	-	-	144,324
-	-	7,215,918	263,385	26,465,493
52,243	519,000	2,497,048	661,403	115,444,037
933,591	2,530,349	16,202,489	5,640,531	78,761,009
1,397,153	5,745,253	50,040,172	17,888,621	323,189,429
-	-	-	-	3,303,053
-	948,741	2,348,445	1,226,953	10,736,666
-	948,741	2,348,445	1,226,953	14,039,719
6,938	105,445	501,932	113,733	3,459,370
-	291,741	258,149	146,675	2,902,119
-	-	128,245	16,993	585,041
-	307,479	-	250,000	2,171,476
-	600,000	-	-	600,000
-	127,827	2,129,953	628,039	7,844,759
-	55,247	16,341,934	1,742,202	55,277,841
-	-	-	-	15,970,347
-	4,140,263	14,027,720	5,118,173	65,689,592
6,938	5,628,002	33,387,933	8,015,815	154,500,545
-	-	-	-	862,200
-	2,144,969	16,371,285	6,244,752	50,674,588
-	427,893	578,252	768,425	2,719,770
-	2,572,862	16,949,537	7,013,177	54,256,558
985,834	2,929,332	8,016,072	4,233,295	146,509,916
-	-	465,626	272,324	15,214,979
-	-	-	10,583	10,583
-	-	-	-	117,377
-	-	-	-	2,260,184
404,381	(4,436,202)	(6,430,551)	(429,620)	(35,640,994)
\$ 1,390,215	\$ (1,506,870)	\$ 2,051,147	\$ 4,086,582	\$ 128,472,045

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF ACTIVITIES - DISCRETELY PRESENTED COMPONENT UNITS
 For the Year Ended June 30, 2020

	Program Revenues				Net (Expense) Revenue and Changes in Net Position								
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District	Chas County Volunteer Rescue Squad Dec. 31, 2019	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	Total
Charleston County Library													
Governmental activities:													
Culture and recreation	\$ 25,931,102	\$ 195,624	\$ 24,538,091	\$ 2,483,995	\$ 1,286,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,286,608
Charleston County PRC													
Governmental activities:													
General government	6,223,184	-	-	100,000	-	(6,123,184)	-	-	-	-	-	-	(6,123,184)
Recreation/Park operations	28,648,090	12,364,335	87,967	1,042,339	-	(15,153,449)	-	-	-	-	-	-	(15,153,449)
Interest and fiscal charges	1,025,816	-	-	-	-	(1,025,816)	-	-	-	-	-	-	(1,025,816)
Total governmental activities	35,897,090	12,364,335	87,967	1,142,339	-	(22,302,449)	-	-	-	-	-	-	(22,302,449)
Cooper River Park & Playground													
Governmental activities:													
General government	10,546	-	-	-	-	-	(10,546)	-	-	-	-	-	(10,546)
Culture and recreation	200,880	-	-	-	-	-	(200,880)	-	-	-	-	-	(200,880)
Total governmental activities	211,426	-	-	-	-	-	(211,426)	-	-	-	-	-	(211,426)
North Charleston District													
Governmental activities:													
General government	23,071	-	-	-	-	-	(23,071)	-	-	-	-	-	(23,071)
Public safety	989,147	-	-	-	-	-	(989,147)	-	-	-	-	-	(989,147)
Public works	319,865	-	-	-	-	-	(319,865)	-	-	-	-	-	(319,865)
Total governmental activities	1,332,083	-	-	-	-	-	(1,332,083)	-	-	-	-	-	(1,332,083)
Charleston County Volunteer Rescue Squad													
Governmental activities:													
Public Safety	451,640	-	489,842	-	-	-	-	38,202	-	-	-	-	38,202

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF ACTIVITIES - DISCRETELY PRESENTED COMPONENT UNITS
 For the Year Ended June 30, 2020

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets								Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District	Chas County Volunteer Rescue Squad Dec. 31, 2019	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	
St. Andrew's Parish Parks & Playground Commission													
Governmental activities:													
General government	\$ 2,171,878	\$ 30,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,141,277)	\$ -	\$ -	\$ (2,141,277)
Culture and recreation	743,718	658,259	-	-	-	-	-	-	-	(85,459)	-	-	(85,459)
Interest	15,516	-	-	-	-	-	-	-	-	(15,516)	-	-	(15,516)
Total governmental activities	2,931,112	688,860	-	-	-	-	-	-	-	(2,242,252)	-	-	(2,242,252)
Business-type activities:													
Culture and recreation	1,978,565	1,231,230	-	-	-	-	-	-	-	(747,335)	-	-	(747,335)
Total St. Andrew's Parish Parks & Playground Commission	4,909,677	1,920,090	-	-	-	-	-	-	-	(2,989,587)	-	-	(2,989,587)
St. John's Fire District													
Governmental activities:													
Public safety	14,735,039	-	-	-	-	-	-	-	-	-	(14,735,039)	-	(14,735,039)
Interest	563,639	-	-	-	-	-	-	-	-	-	(563,639)	-	(563,639)
Total governmental activities	15,298,678	-	-	-	-	-	-	-	-	-	(15,298,678)	-	(15,298,678)
St. Paul's Fire District													
Governmental activities:													
Public safety	5,906,821	-	-	-	-	-	-	-	-	-	-	(5,906,821)	(5,906,821)
Total Component Units	\$ 89,938,517	\$ 14,480,049	\$ 25,115,900	\$ 3,626,334									(46,716,234)
			General Revenues:										
			Property taxes		-	25,043,579	156,451	960,669	-	1,960,849	16,807,634	7,116,121	52,045,303
			Merchants inventory tax and manufacturer's depreciation		-	5,547	55,894	212,517	-	29,847	-	13,821	317,626
			Franchise fees		-	-	-	39,724	-	-	-	-	39,724
			Unrestricted investment earnings		-	6,331	-	7,987	-	8,817	-	37,080	60,215
			Gains on sale of capital assets		-	-	-	-	23,158	105,268	-	-	128,426
			Fundraising and donations		-	-	-	-	27,658	-	-	-	27,658
			Miscellaneous		-	395,323	-	-	3,494	-	93,478	228,055	720,350
			Total general revenues		-	25,450,780	212,345	1,220,897	54,310	2,104,781	16,901,112	7,395,077	53,339,302
			Change in net position		1,286,608	3,148,331	919	(111,186)	92,512	(884,806)	1,602,434	1,488,256	6,623,068
			Net position - beginning		(13,575,622)	130,949,179	92,356	660,386	1,297,703	(622,064)	448,713	2,598,326	121,848,977
			Net position - end of year		\$ (12,289,014)	\$ 134,097,510	\$ 93,275	\$ 549,200	\$ 1,390,215	\$ (1,506,870)	\$ 2,051,147	\$ 4,086,582	\$ 128,472,045

See notes to financial statements.