

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
 ACCOMMODATIONS SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
 BUDGET AND ACTUAL  
 For the Year Ended June 30, 2020**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>(NEGATIVE)</u>
<b>Revenues:</b>				
Accommodations taxes	\$ 18,100,000	\$ 18,100,000	\$ 14,245,777	\$ (3,854,223)
Intergovernmental	125,000	125,000	173,337	48,337
Interest	5,000	5,000	2,547	(2,453)
<b>Total revenues</b>	<u>18,230,000</u>	<u>18,230,000</u>	<u>14,421,661</u>	<u>(3,808,339)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Culture and recreation	18,430,309	18,996,976	16,860,568	2,136,408
<b>Total expenditures</b>	<u>18,430,309</u>	<u>18,996,976</u>	<u>16,860,568</u>	<u>2,136,408</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(200,309)</u>	<u>(766,976)</u>	<u>(2,438,907)</u>	<u>(1,671,931)</u>
<b>Other financing uses:</b>				
Transfers out	(30,000)	(30,000)	(32,417)	(2,417)
<b>Net change in fund balance</b>	<u>(230,309)</u>	<u>(796,976)</u>	<u>(2,471,324)</u>	<u>(1,674,348)</u>
<b>Fund balance at beginning of year</b>	<u>2,063,101</u>	<u>2,063,101</u>	<u>2,063,101</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 1,832,792</u>	<u>\$ 1,266,125</u>	<u>\$ (408,223)</u>	<u>\$ (1,674,348)</u>

See notes to financial statements.