

**CHARLESTON COUNTY, SOUTH CAROLINA
INDIVIDUAL FUND SCHEDULES OF REVENUES
EXPENDITURES AND CHANGES IN FUND
BALANCES – BUDGET
(GAAP BASIS) AND ACTUAL**



COUNTY OF CHARLESTON, SOUTH CAROLINA
DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2020

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES:				
Property and local option sales taxes	\$ 23,963,000	\$ 23,963,000	\$ 24,056,306	\$ 93,306
Intergovernmental	84,127	84,127	443,639	359,512
Interest	300,000	300,000	534,933	234,933
Other revenues	171,428	171,428	171,429	1
Total revenues	24,518,555	24,518,555	25,206,307	687,752
EXPENDITURES:				
Debt service	36,071,110	36,100,096	36,181,845	(81,749)
Total expenditures	36,071,110	36,100,096	36,181,845	(81,749)
Excess of expenditures over revenues	(11,552,555)	(11,581,541)	(10,975,538)	606,003
Other financing sources (uses):				
Bond premium	1,300,000	2,556,694	13,997,936	11,441,242
Transfers in	10,288,798	15,500,141	15,624,065	123,924
Transfers out	(2,010,923)	(4,567,617)	(4,578,291)	(10,674)
Total other financing sources and (uses)	9,577,875	13,489,218	25,043,710	11,554,492
Net change in fund balance	(1,974,680)	1,907,677	14,068,172	12,160,495
Fund balance at beginning of year	26,196,819	26,196,819	26,196,819	-
Fund balance at end of year	\$ 24,222,139	\$ 28,104,496	\$ 40,264,991	\$ 12,160,495

See notes to financial statements.