

**COUNTY OF CHARLESTON, SOUTH CAROLINA
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2020**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 11,464,005	\$ 11,464,005	\$ 11,470,292	\$ 6,287
Intergovernmental	81,000	81,000	253,365	172,365
Total revenues	<u>11,545,005</u>	<u>11,545,005</u>	<u>11,723,657</u>	<u>178,652</u>
Expenditures:				
Current:				
General Government	100,000	188,535	58,136	130,399
Education	7,691,878	7,691,878	7,825,694	(133,816)
Total expenditures	<u>7,791,878</u>	<u>7,880,413</u>	<u>7,883,830</u>	<u>(3,417)</u>
Excess of revenues over expenditures	<u>3,753,127</u>	<u>3,664,592</u>	<u>3,839,827</u>	<u>175,235</u>
Other financing sources (uses):				
Transfers in	122,117	252,667	270,667	18,000
Transfers out	(3,975,244)	(4,105,794)	(4,168,630)	(62,836)
Total other financing sources (uses)	<u>(3,853,127)</u>	<u>(3,853,127)</u>	<u>(3,897,963)</u>	<u>(44,836)</u>
Net change in fund balance	(100,000)	(188,535)	(58,136)	130,399
Fund balance at beginning of year	188,528	188,528	188,528	-
Fund balance at end of year	<u>\$ 88,528</u>	<u>\$ (7)</u>	<u>\$ 130,392</u>	<u>\$ 130,399</u>

See notes to financial statements.