

**CHARLESTON COUNTY, SOUTH CAROLINA  
INDIVIDUAL FUND SCHEDULES OF REVENUES  
EXPENDITURES AND CHANGES IN FUND  
BALANCES – BUDGET  
(GAAP BASIS) AND ACTUAL**



**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**DEBT SERVICE**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES:</b>				
Property and local option sales taxes	\$ 26,519,000	\$ 26,519,000	\$ 26,726,523	\$ 207,523
Intergovernmental	97,127	97,127	474,407	377,280
Interest	46,000	46,000	44,200	(1,800)
Other revenues	171,428	171,428	171,429	1
<b>Total revenues</b>	<b>26,833,555</b>	<b>26,833,555</b>	<b>27,416,559</b>	<b>583,004</b>
<b>EXPENDITURES:</b>				
Debt service	54,706,460	54,559,310	54,476,040	83,270
<b>Total expenditures</b>	<b>54,706,460</b>	<b>54,559,310</b>	<b>54,476,040</b>	<b>83,270</b>
Excess of expenditures over revenues	(27,872,905)	(27,725,755)	(27,059,481)	666,274
Other financing sources (uses):				
Transfers in	18,496,276	19,449,969	19,808,151	358,182
Transfers out	(11,318,353)	(11,439,760)	(11,439,760)	-
<b>Total other financing sources and (uses)</b>	<b>7,177,923</b>	<b>8,010,209</b>	<b>8,368,391</b>	<b>358,182</b>
Net change in fund balance	(20,694,982)	(19,715,546)	(18,691,090)	1,024,456
Fund balance at beginning of year	40,264,991	40,264,991	40,264,991	-
Fund balance at end of year	<b>\$ 19,570,009</b>	<b>\$ 20,549,445</b>	<b>\$ 21,573,901</b>	<b>\$ 1,024,456</b>

See independent auditor's report.