

COUNTY OF CHARLESTON, SOUTH CAROLINA
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2021

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 3,750,000	\$ 3,750,000	\$ 4,123,597	\$ 373,597
Intergovernmental	-	10,904,300	4,928,052	(5,976,248)
Service charges	-	1,750,000	2,326,578	576,578
Total revenues	<u>3,750,000</u>	<u>16,404,300</u>	<u>11,378,227</u>	<u>(5,026,073)</u>
Expenditures:				
Current:				
Economic development	4,490,689	17,196,466	9,239,640	7,956,826
Total expenditures	<u>4,490,689</u>	<u>17,196,466</u>	<u>9,239,640</u>	<u>7,956,826</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(740,689)</u>	<u>(792,166)</u>	<u>2,138,587</u>	<u>2,930,753</u>
Net change in fund balance	(740,689)	(792,166)	2,138,587	2,930,753
Fund balance at beginning of year	<u>3,574,283</u>	<u>3,574,283</u>	<u>3,574,283</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,833,594</u>	<u>\$ 2,782,117</u>	<u>\$ 5,712,870</u>	<u>\$ 2,930,753</u>

See independent auditor's report.