

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
EDUCATION SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
<b>Revenues:</b>				
Property taxes	\$ 10,422,000	\$ 10,422,000	\$ 11,064,152	\$ 642,152
Intergovernmental	89,477	89,477	242,448	152,971
<b>Total revenues</b>	<u>10,511,477</u>	<u>10,511,477</u>	<u>11,306,600</u>	<u>795,123</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General Government	60,000	60,000	-	60,000
Education	7,822,803	7,822,803	8,261,200	(438,397)
<b>Total expenditures</b>	<u>7,882,803</u>	<u>7,882,803</u>	<u>8,261,200</u>	<u>(378,397)</u>
<b>Excess of revenues over expenditures</b>	<u>2,628,674</u>	<u>2,628,674</u>	<u>3,045,400</u>	<u>416,726</u>
<b>Other financing sources (uses):</b>				
Transfers in	129,117	129,117	145,117	16,000
Transfers out	(2,818,291)	(2,818,291)	(3,190,517)	(372,226)
<b>Total other financing sources (uses)</b>	<u>(2,689,174)</u>	<u>(2,689,174)</u>	<u>(3,045,400)</u>	<u>(356,226)</u>
<b>Net change in fund balance</b>	(60,500)	(60,500)	-	60,500
<b>Fund balance at beginning of year</b>	130,392	130,392	130,392	-
<b>Fund balance at end of year</b>	<u>\$ 69,892</u>	<u>\$ 69,892</u>	<u>\$ 130,392</u>	<u>\$ 60,500</u>

See independent auditor's report.