

COUNTY OF CHARLESTON, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

<u>ASSETS</u>	General	Debt Service	Transportation and Road Sales Tax Special Revenue	American Rescue Plan Act	G.O.B Capital Projects	Other Governmental Funds	Total Governmental Funds
Non-pooled cash and cash equivalents	\$ 5,129,348	\$ -	\$ -	\$ -	\$ -	\$ 988,102	\$ 6,117,450
Pooled cash and cash equivalents	118,230,662	29,554,306	523,890,214	32,467,276	93,750,481	144,187,114	942,080,053
Restricted cash and cash equivalents	-	-	-	-	-	567,002	567,002
Receivables (net of allowances for uncollectibles)	225,784,978	29,336,794	72,862,547	-	-	30,215,578	358,199,897
Due from other funds	2,066,632	-	-	-	-	-	2,066,632
Prepaid asset	-	-	14,850,000	-	-	-	14,850,000
Inventories	599,346	-	-	-	-	-	599,346
Total assets	\$ 351,810,966	\$ 58,891,100	\$ 611,602,761	\$ 32,467,276	\$ 93,750,481	\$ 175,957,796	\$ 1,324,480,380
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>							
Liabilities:							
Accounts payable	\$ 4,455,832	\$ -	\$ 5,383,821	\$ 1,030,256	\$ 3,838,113	\$ 10,334,009	\$ 25,042,031
Accrued payroll and fringe benefits	8,818,284	-	21,479	12,570	5,322	669,700	9,527,355
Due to other funds	975,500	-	-	-	-	2,066,632	3,042,132
Intergovernmental payable	5,371,272	-	521,343	-	-	4,191,989	10,084,604
Due to third parties	1,238,463	-	-	-	-	-	1,238,463
Unearned revenue	-	-	-	31,309,458	-	14,928,429	46,237,887
Total liabilities	20,859,351	-	5,926,643	32,352,284	3,843,435	32,190,759	95,172,472
Deferred inflows of resources:							
Unavailable - lease receipts	57,102	-	-	-	-	-	57,102
Unavailable property tax revenues - current	194,349,976	28,852,582	-	-	-	14,777,203	237,979,761
Unavailable property tax revenues - delinquent	2,105,233	380,095	-	-	-	217,027	2,702,355
Total deferred inflows of resources	196,512,311	29,232,677	-	-	-	14,994,230	240,739,218
Fund balances:							
Nonspendable - Inventories and prepaid assets	599,346	-	14,850,000	-	-	-	15,449,346
Restricted - Debt service	-	29,658,423	-	-	-	-	29,658,423
Restricted - General government operations	-	-	-	-	-	112,536	112,536
Restricted - Law enforcement and public safety programs	-	-	-	-	-	5,863,921	5,863,921
Restricted - Judicial assistance and programs	-	-	-	-	-	3,395,774	3,395,774
Restricted - Health and welfare assistance	-	-	-	114,992	-	14,902	129,894
Restricted - Local economic development	-	-	-	-	-	17,210,887	17,210,887
Restricted - Capital and infrastructure projects	-	-	590,826,118	-	-	96,412,921	687,239,039
Committed - Capital and infrastructure projects	-	-	-	-	89,907,046	5,957,546	95,864,592
Assigned - General government operations	1,184,506	-	-	-	-	-	1,184,506
Assigned - Purchases on order	3,674,677	-	-	-	-	-	3,674,677
Assigned for subsequent years' appropriations of fund balance	25,489,147	-	-	-	-	-	25,489,147
Unassigned	103,491,628	-	-	-	-	(195,680)	103,295,948
Total fund balances	134,439,304	29,658,423	605,676,118	114,992	89,907,046	128,772,807	988,568,690
Total liabilities, deferred inflows of resources and fund balances	\$ 351,810,966	\$ 58,891,100	\$ 611,602,761	\$ 32,467,276	\$ 93,750,481	\$ 175,957,796	\$ 1,324,480,380

See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
June 30, 2022**

Total Governmental Fund Balances		\$ 988,568,690
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		409,622,099
Right to use assets used in governmental activities are not financial resources and therefore are not reported in the funds.		2,655,576
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Deferred loss on refunding	\$ 9,824,445	
Property taxes	<u>2,702,355</u>	12,526,800
Internal service funds are used by management to charge the costs of insurance, employee benefits and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		(258,590,488)
Elimination of indirect revenues and expenses between governmental funds and the enterprise funds which creates an internal balance.		(12,929,114)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
Premiums	\$ (72,530,115)	
General obligation bonds	(727,338,734)	
Special source revenue bonds	(110,320,000)	
Leases liabilities	(2,614,083)	
Compensated absences	(13,913,264)	
Intergovernmental note payable	(14,877,949)	
Accrued interest payable	<u>(5,642,128)</u>	<u>(947,236,273)</u>
Net position of governmental activities		<u><u>\$ 194,617,290</u></u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

	General	Debt Service	Transportation and Road Sales Tax Special Revenue	American Rescue Plan Act	G.O.B Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues:							
Property, local option sales, transportation sales, and other taxes	\$ 200,323,309	\$ 27,716,222	\$ 162,740,647	\$ -	\$ -	\$ 71,857,400	\$ 462,637,578
Intergovernmental	30,822,104	594,923	3,056,547	8,533,509	-	50,969,109	93,976,192
Permits and licenses	8,279,978	-	-	-	-	-	8,279,978
Fines and forfeitures	933,485	-	-	-	-	1,155,599	2,089,084
Interest	1,120,747	75,784	1,773,029	115,532	305,241	356,462	3,746,795
Service charges	33,930,442	-	-	-	-	12,373,336	46,303,778
Rental and use of property	97,934	-	-	-	-	-	97,934
Other revenues	3,407,343	685,714	-	-	-	1,577,218	5,670,275
Total revenues	278,915,342	29,072,643	167,570,223	8,649,041	305,241	138,289,124	622,801,614
Expenditures:							
Current:							
General government	68,584,418	-	16,084,769	-	-	17,857	84,687,044
Public safety	110,843,541	-	-	-	-	6,820,367	117,663,908
Judicial	23,622,751	-	-	-	-	11,896,266	35,519,017
Public works	12,362,175	-	21,621,537	-	-	24,009,050	57,992,762
Health and welfare	5,047,620	-	-	8,533,509	-	29,688,576	43,269,705
Economic development	-	-	-	-	-	10,378,818	10,378,818
Culture and recreation	25,947,504	-	2,220,938	-	-	18,916,574	47,085,016
Education	-	-	-	-	-	8,568,736	8,568,736
Capital outlay	-	-	-	-	48,619,223	1,461,049	50,080,272
Debt service	417,125	34,068,241	35,980,507	-	-	8,786,844	79,252,717
Total expenditures	246,825,134	34,068,241	75,907,751	8,533,509	48,619,223	120,544,137	534,497,995
Excess (deficiency) of revenues over (under) expenditures	32,090,208	(4,995,598)	91,662,472	115,532	(48,313,982)	17,744,987	88,303,619
Other financing sources (uses):							
General obligation bonds issued	-	-	200,000,000	-	49,570,000	-	249,570,000
Bond premiums	-	5,372,663	26,373,849	-	-	-	31,746,512
Refunding of special source revenue bonds	-	-	-	-	-	73,545,000	73,545,000
Payment to escrow agent	-	-	-	-	-	(74,714,333)	(74,714,333)
Lease financing	1,117,546	-	-	-	-	2,323,363	3,440,909
Transfers in	3,975,888	8,620,009	102,308,867	-	92,356	27,794,877	142,791,997
Transfers out	(13,326,355)	(912,552)	(103,383,199)	-	(1,000,479)	(30,928,605)	(149,551,190)
Proceeds from sale of capital assets	-	-	-	-	-	32,495	32,495
Total other financing sources (uses)	(8,232,921)	13,080,120	225,299,517	-	48,661,877	(1,947,203)	276,861,390
Net change in fund balances	23,857,287	8,084,522	316,961,989	115,532	347,895	15,797,784	365,165,009
Fund balances at beginning of year	110,582,017	21,573,901	288,714,129	(540)	89,559,151	112,975,023	623,403,681
Fund balances at end of year	\$ 134,439,304	\$ 29,658,423	\$ 605,676,118	\$ 114,992	\$ 89,907,046	\$ 128,772,807	\$ 988,568,690

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

Net Change in Fund Balances - Total Governmental Funds		
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		365,165,009
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation and amortization expense. This is the amount by which depreciation and amortization exceeded capital outlay in the current period:		
Capital and right to use asset additions	\$ 55,226,743	
Depreciation and amortization expense	<u>(17,644,466)</u>	37,582,277
In the statement of activities, the gain or loss on disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on disposal of capital assets:		
Cost of capital assets	\$ 2,111,441	
Accumulated depreciation	<u>(1,368,518)</u>	
Net book value	742,923	
Proceeds	<u>(32,495)</u>	
(Loss) on disposal	710,428	
Difference of proceeds and Gain on sale		(742,923)
Because some property taxes and other income will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues in the governmental funds:		
Property taxes and local option sales tax		(540,745)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not result in an expense in the statement of activities.		48,855,470
Other financing sources (uses) which do not provide current resources or current uses:		
Lease financing	(3,440,909)	
General obligation bonds issued	(249,570,000)	
Bond premiums	(31,746,512)	
Refunding of special source revenue bonds	(73,545,000)	
Payment to escrow agent	<u>74,714,333</u>	(283,588,088)
In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds, interest is expensed when due.		(1,216,984)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Compensated absences payable	\$ 284,979	
Deferred refunding costs and amortization of bond premiums	<u>7,274,954</u>	7,559,933
To record internal service fund transfers into the government-wide statement.		4,622,491
The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net loss of the internal service funds are reported with governmental activities.		121,002
Elimination of indirect income between governmental funds and the enterprise funds.		(3,658,756)
The increase of governmental expenditures to avoid the doubling up of increase in net position from the internal service funds.		1,236,567
Change in net position of governmental activities		<u>\$ 175,395,253</u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2022

<u>REVENUES</u>	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Property and local option sales taxes	\$ 185,788,000	\$ 185,788,000	\$ 200,323,309	\$ 14,535,309
Intergovernmental	29,718,430	29,718,430	30,822,104	1,103,674
Permits and licenses	6,112,400	6,112,400	8,279,978	2,167,578
Fines and forfeitures	919,500	919,500	933,485	13,985
Interest	439,000	439,000	1,120,747	681,747
Service charges	25,086,665	25,086,665	33,930,442	8,843,777
Rental and use of property	77,282	77,282	97,934	20,652
Other revenues	4,244,617	4,244,617	3,407,343	(837,274)
Total revenues	252,385,894	252,385,894	278,915,342	26,529,448
 <u>EXPENDITURES</u>				
Current:				
General Government:				
Assessor	4,917,985	4,917,985	4,596,933	321,052
Auditor	2,659,236	2,874,236	2,778,056	96,180
Board of Elections & Voter Registration	2,342,503	2,344,574	2,451,959	(107,385)
Budget	837,387	752,679	746,058	6,621
Capital Projects	-	200,998	203,062	(2,064)
Community Services				-
County Administrator	1,125,688	974,715	851,845	122,870
County Council	2,160,419	2,240,419	2,048,004	192,415
Deputy Administrator for General Services	728,062	929,262	719,972	209,290
Deputy Administrator for Community Services	442,057	443,057	431,211	11,846
Deputy Administrator for Finance	820,436	820,436	766,618	53,818
Deputy Administrator for Public Services	470,247	470,247	465,790	4,457
Facilities Management	19,962,301	22,843,486	20,607,148	2,236,338
Finance	1,115,759	1,210,137	986,945	223,192
Human Resources	2,822,176	2,727,798	2,558,187	169,611
Internal Auditor	353,450	353,450	342,624	10,826
Legal	1,773,902	1,773,902	1,693,863	80,039
Legislative Delegation	419,953	419,953	375,277	44,676
Nondepartmental	100,000	100,000	198,131	(98,131)
Procurement	1,418,180	1,418,180	1,335,803	82,377
Register of Deeds	2,663,663	2,672,172	2,285,025	387,147
Revenue Collections - Delinquent Tax	1,029,265	1,029,265	890,640	138,625
Safety & Risk Management	3,392,805	3,392,805	3,444,716	(51,911)
Technology Services	14,907,054	15,648,651	13,875,312	1,773,339
Treasurer	2,227,121	2,012,171	1,852,861	159,310
Zoning/Planning	2,137,848	2,177,660	2,078,378	99,282
Total general government	70,827,497	74,748,238	68,584,418	6,163,820

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**COUNTY OF CHARLESTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public Safety:				
Building Inspections	\$ 2,545,073	\$ 2,738,463	\$ 2,374,026	\$ 364,437
Consolidated Dispatch	9,593,141	9,592,885	8,678,332	914,553
Deputy Administrator for Public Safety	539,769	595,898	587,162	8,736
Emergency Management	1,150,765	1,166,065	1,131,218	34,847
Emergency Medical Services	23,223,026	23,158,705	21,439,493	1,719,212
Sheriff	81,028,509	82,268,886	76,633,310	5,635,576
Total public safety	118,080,283	119,520,902	110,843,541	8,677,361
Judicial:				
Clerk of Court	4,674,748	4,321,354	4,296,792	24,562
Coroner	2,996,138	2,979,284	3,054,618	(75,334)
Magistrates Courts	5,451,426	5,395,418	5,361,746	33,672
Master-In-Equity	794,596	794,596	722,174	72,422
Probate Court	3,266,010	3,267,437	3,232,818	34,619
Solicitor	7,312,078	7,324,483	6,954,603	369,880
Total judicial	24,494,996	24,082,572	23,622,751	459,821
Public Works:				
Public Works Department	14,814,716	13,353,778	12,362,175	991,603
Total public works	14,814,716	13,353,778	12,362,175	991,603
Health and Welfare:				
Housing and Neighborhood Revitalization	484,656	484,656	404,864	79,792
Indigent Care	1,638,120	1,638,120	1,648,169	(10,049)
Public Works - Mosquito Abatement	2,540,071	2,489,351	2,244,596	244,755
State Agencies	329,859	329,859	310,129	19,730
Veterans Affairs	429,734	429,734	439,862	(10,128)
Total health and welfare	5,422,440	5,371,720	5,047,620	324,100
Culture and Recreation:				
Charleston County Library	25,913,679	25,913,679	25,913,679	-
Greenbelts Program	28,630	37,165	33,825	3,340
Total culture and recreation	25,942,309	25,950,844	25,947,504	3,340
Debt Service	-	-	417,125	(417,125)
Total expenditures	259,582,241	263,028,054	246,825,134	16,202,920
Excess (deficiency) of revenues over (under) expenditures	(7,196,347)	(10,642,160)	32,090,208	42,732,368

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COUNTY OF CHARLESTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
For the Year Ended June 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Other financing sources (uses):				
Lease financing	\$ -	\$ -	\$ 1,117,546	\$ 1,117,546
Transfers in	4,417,010	4,417,010	3,975,888	(441,122)
Transfers out	(12,050,103)	(13,705,504)	(13,326,355)	379,149
Total other financing sources and (uses)	<u>(7,633,093)</u>	<u>(9,288,494)</u>	<u>(8,232,921)</u>	<u>1,055,573</u>
Net change in fund balance	(14,829,440)	(19,930,654)	23,857,287	43,787,941
Fund balance at beginning of year	<u>110,582,017</u>	<u>110,582,017</u>	<u>110,582,017</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 95,752,577</u></u>	<u><u>\$ 90,651,363</u></u>	<u><u>\$ 134,439,304</u></u>	<u><u>\$ 43,787,941</u></u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2022

<u>ASSETS</u>	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
Current assets:					
Non-pooled cash and cash equivalents	\$ 1,400	\$ 7,000	\$ 624,050	\$ 632,450	\$ -
Pooled cash and cash equivalents	38,649,158	2,618,678	12,899,792	54,167,628	63,725,142
Cash with fiscal agent	-	-	-	-	125,000
Receivables (net of allowances for uncollectibles)	2,820,725	644,881	7,260,306	10,725,912	2,046,703
Due from other funds	-	-	-	-	44,866,876
Prepaid asset	474,781	-	-	474,781	-
Inventories	-	-	-	-	482,699
Total current assets	41,946,064	3,270,559	20,784,148	66,000,771	111,246,420
Capital assets:					
Land	3,193,780	2,350,320	-	5,544,100	-
Construction in progress	11,627,143	382,490	435,339	12,444,972	33,377
Buildings	28,518,887	14,515,236	9,702,367	52,736,490	1,695,683
Improvements other than buildings	32,530,770	2,206,952	359,426	35,097,148	-
Machinery and equipment	24,290,387	1,662,805	10,511,070	36,464,262	46,007,979
Less accumulated depreciation	(29,039,601)	(9,183,748)	(12,451,074)	(50,674,423)	(34,216,961)
Total capital assets (net of accumulated depreciation)	71,121,366	11,934,055	8,557,128	91,612,549	13,520,078
Right to use assets:					
Machinery and equipment	-	-	-	-	1,695,432
Buildings	-	-	4,103,272	4,103,272	-
Less accumulated amortization	-	-	(455,584)	(455,584)	(1,311,329)
	-	-	3,647,688	3,647,688	384,103
Total noncurrent assets	71,121,366	11,934,055	12,204,816	95,260,237	13,904,181
Total assets	113,067,430	15,204,614	32,988,964	161,261,008	125,150,601
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred pension charges	-	-	-	-	47,952,325
Deferred OPEB charges	-	-	-	-	18,554,391
Total deferred outflows of resources	-	-	-	-	66,506,716

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2022

LIABILITIES	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds		
Current liabilities:					
Accounts payable	\$ 2,782,034	\$ 114,953	\$ 343,080	\$ 3,240,067	\$ 4,346,305
Accrued payroll and fringe benefits	199,079	47,194	329,574	575,847	187,279
Unearned revenue	12,226	-	240,524	252,750	1,156,826
Accrued interest payable	109,027	-	2,452	111,479	-
Compensated absences - current	116,984	-	43,422	160,406	38,348
Due to other funds	19,320,567	2,771,890	21,798,919	43,891,376	-
Intergovernmental payable	25,223	11,494	10,403,861	10,440,578	149,426
Lease liability - current	-	-	427,957	427,957	384,996
General obligation bonds payable - current	856,118	-	-	856,118	-
Accrual for landfill closure - current	6,295,573	-	-	6,295,573	-
Total current liabilities	29,716,831	2,945,531	33,589,789	66,252,151	6,263,180
Noncurrent liabilities:					
Net OPEB liability	-	-	-	-	90,470,203
Accrual for landfill closure	11,995,700	-	-	11,995,700	-
Compensated absences	424,052	104,324	651,543	1,179,919	340,305
Lease liability	-	-	3,254,026	3,254,026	9,239
General obligation bonds payable	17,915,537	-	-	17,915,537	-
Net pension liability	-	-	-	-	250,948,298
Total noncurrent liabilities	30,335,289	104,324	3,905,569	34,345,182	341,768,045
Total liabilities	60,052,120	3,049,855	37,495,358	100,597,333	348,031,225
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows leases	-	549,175	891,699	1,440,874	-
Deferred pension credits	-	-	-	-	49,264,881
Deferred OPEB credits	-	-	-	-	9,060,323
Total deferred inflows of resources	-	549,175	891,699	1,440,874	58,325,204
NET POSITION					
Net investment in capital assets	52,349,711	11,934,055	8,522,833	72,806,599	13,509,946
Unrestricted	665,599	(328,471)	(13,920,926)	(13,583,798)	(228,209,058)
Total net position	\$ 53,015,310	\$ 11,605,584	\$ (5,398,093)	59,222,801	\$ (214,699,112)
Adjustment to reflect the consolidation of internal service funds related to business-type activities				(9,163,095)	
Adjustment to reflect the elimination of indirect and other costs charged by the governmental funds				65,983,585	
Total net position for business-type activities				\$ 116,043,291	

See notes to financial statements.

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COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
Operating revenues:					
Charges for services	\$ 5,981,698	\$ 3,556,232	\$ 15,947,762	\$ 25,485,692	\$ 74,286,873
User fees	31,371,713	-	-	31,371,713	-
Sale of recyclables	359,063	-	-	359,063	-
Other revenues	749,806	-	240,576	990,382	-
Total operating revenues	38,462,280	3,556,232	16,188,338	58,206,850	74,286,873
Operating expenses:					
Personnel services	7,630,200	1,177,426	8,181,163	16,988,789	4,405,251
Contractual services	15,978,070	451,522	1,622,310	18,051,902	5,738,716
Materials and supplies	781,472	75,490	1,098,930	1,955,892	8,988,705
Utilities	369,326	80,037	377,254	826,617	169,430
Repairs and maintenance	240,571	140,997	4,148,043	4,529,611	2,092,125
Rental expenses	1,221,904	-	187,522	1,409,426	13,207
Vehicle fleet charges	2,730,545	6,461	23,419	2,760,425	129,504
Employee benefits	1,317,008	184,381	1,488,218	2,989,607	48,053,025
Other expenses	3,140,023	134,074	3,047,001	6,321,098	345,052
Depreciation and amortization	4,341,521	581,276	1,972,067	6,894,864	3,750,469
Landfill closure	6,295,573	-	-	6,295,573	-
Total operating expenses	44,046,213	2,831,664	22,145,927	69,023,804	73,685,484
Operating income (loss)	(5,583,933)	724,568	(5,957,589)	(10,816,954)	601,389
Nonoperating revenues (expenses):					
Interest income	119,861	13,299	46,462	179,622	194,229
Interest expense	(420,780)	-	(33,235)	(454,015)	(82,537)
Intergovernmental revenues	228,204	-	2,258,015	2,486,219	1,155,458
Gain (loss) on disposal of capital assets	1,296,756	-	-	1,296,756	319,309
Total nonoperating revenues (expenses)	1,224,041	13,299	2,271,242	3,508,582	1,586,459
Income (loss) before transfers and capital contributions	(4,359,892)	737,867	(3,686,347)	(7,308,372)	2,187,848
Capital contributions	-	-	-	-	9,650
Transfers in	10,817,025	-	2,822,090	13,639,115	5,054,455
Transfers out	(10,817,025)	(234,168)	(451,220)	(11,502,413)	(431,964)
Change in net position	(4,359,892)	503,699	(1,315,477)	(5,171,670)	6,819,989
Total net position- beginning	57,375,202	11,101,885	(4,082,616)		(221,519,101)
Total net position - ending	\$ 53,015,310	\$ 11,605,584	\$ (5,398,093)		\$ (214,699,112)
Adjustment to reflect the elimination of indirect costs charged by governmental funds				3,658,752	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				839,929	
Change in net position of business-type activities				\$ (672,989)	

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
Cash flows from operating activities:					
Cash received from customers	\$ 39,809,174	\$ 3,527,330	\$ 14,075,969	\$ 57,412,473	\$ 155,172
Cash receipts from interfund services provided	-	-	-	-	69,280,546
Cash payments to suppliers for goods and services	(22,978,297)	(783,952)	(6,115,756)	(29,878,005)	(63,997,413)
Cash payments to employees for services	(9,207,125)	(1,338,759)	(9,645,721)	(20,191,605)	(4,428,521)
Net cash (used in) provided by operating activities	7,623,752	1,404,619	(1,685,508)	7,342,863	1,009,784
Cash flows from noncapital financing activities:					
Transfers in	10,817,025	-	2,822,090	13,639,115	5,054,455
Transfers (out)	(10,817,025)	(234,168)	(451,220)	(11,502,413)	(431,964)
Capital contributions	-	-	-	-	9,650
Intergovernmental receipt	228,204	-	2,258,015	2,486,219	1,155,458
Net cash provided by noncapital financing activities	228,204	(234,168)	4,628,885	4,622,921	5,787,599
Cash flows from capital and related financing activities:					
Principal paid on long-term debt	(836,679)	-	(439,022)	(1,275,701)	(312,160)
Interest paid	(420,780)	-	(33,235)	(454,015)	(82,537)
Proceeds from sale of capital assets	1,863,441	-	-	1,863,441	420,780
Acquisition and construction of capital assets	(5,184,845)	(343,853)	(883,502)	(6,412,200)	(5,540,086)
Net cash used in capital and related financing activities	(4,578,863)	(343,853)	(1,355,759)	(6,278,475)	(5,514,003)
Cash flows from investing activities:					
Interest received	119,861	13,299	46,462	179,622	194,229
Net cash provided by investing activities	119,861	13,299	46,462	179,622	194,229
Net (decrease) increase in cash and cash equivalents	3,392,954	839,897	1,634,080	5,866,931	1,477,609
Cash and cash equivalents at beginning of year	35,257,604	1,785,781	11,889,762	48,933,147	62,372,533
Cash and cash equivalents at end of year	\$ 38,650,558	\$ 2,625,678	\$ 13,523,842	\$ 54,800,078	\$ 63,850,142
Reconciliation to balance sheet:					
Non-pooled cash and cash equivalents	\$ 1,400	\$ 7,000	\$ 624,050	\$ 632,450	\$ -
Pooled cash and cash equivalents	38,649,158	2,618,678	12,899,792	54,167,628	63,725,142
Cash with fiscal agent	-	-	-	-	125,000
Cash and cash equivalents at end of year	\$ 38,650,558	\$ 2,625,678	\$ 13,523,842	\$ 54,800,078	\$ 63,850,142

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (5,583,933)	\$ 724,568	\$ (5,957,589)	\$ (10,816,954)	\$ 601,389
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	4,341,521	581,276	1,972,067	6,894,864	3,750,469
Provision for landfill closure	6,295,573	-	-	6,295,573	-
Allowance for uncollectable accounts	(13,605)	-	33,131	19,526	-
Changes in assets, deferred outflows and inflows of resources, and liabilities:					
(Increase) decrease in receivables	(325,085)	(578,077)	(3,189,500)	(4,092,662)	(4,858,032)
Decrease in inventories	-	-	-	-	(163,787)
Increase in prepaid assets	-	-	-	-	-
Increase (decrease) in accounts payable	1,483,614	104,629	4,388,722	5,976,965	506,582
Increase (decrease) in accrued payroll	(259,917)	23,048	23,661	(213,208)	(23,266)
Increase (decrease) in unearned revenue	12,226	-	152,301	164,527	-
Increase in net pension liability	-	-	-	-	(50,878,146)
Increase in OPEB liability	-	-	-	-	9,802,206
Increase in deferred outflows of resources for pensions	-	-	-	-	6,091,338
Increase in deferred inflows of resources for pensions	-	-	-	-	43,260,115
(Increase) in deferred outflows of resources for OPEB	-	-	-	-	(5,104,614)
(Decrease) in deferred inflows of resources for OPEB	-	-	-	-	(1,974,470)
Increase in deferred inflows of resources for leases	-	549,175	891,699	-	-
Total adjustments	11,534,327	680,051	4,272,081	16,486,459	408,395
Net cash provided by (used in) operating activities	<u>\$ 5,950,394</u>	<u>\$ 1,404,619</u>	<u>\$ (1,685,508)</u>	<u>\$ 5,669,505</u>	<u>\$ 1,009,784</u>
Noncash investing, capital and financing activities:					
Right to use assets leased	\$ -	\$ -	\$ 4,103,272	\$ 4,103,272	\$ 22,698

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
Custodial Funds
June 30, 2022

ASSETS

Non-pooled cash and cash equivalents	\$ 21,223,850
Pooled cash and cash equivalents	41,947,967
	<hr/>
Total assets	\$ 63,171,817
	<hr/> <hr/>

LIABILITIES

Due to component units	\$ 2,217,159
Intergovernmental payable	34,474,137
Due to third parties	26,480,521
	<hr/>
Total liabilities	\$ 63,171,817
	<hr/> <hr/>

<u>NET POSITION</u>	\$ <u> -</u>
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See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Custodial Funds
For the Year Ended June 30, 2022

ADDITIONS

Property taxes collected for other governments	\$	1,155,055,585
Licenses and fees collected for the State		1,050,375,517
Fees to other governments		6,117,577
Other fees and fines		524,998,538
Total Additions	\$	<u>2,736,547,217</u>

DEDUCTIONS

Payments of property taxes to other governments	\$	1,155,055,585
Payments to the State		1,050,375,517
Payments to third parties		524,998,538
Payments of fees to other governments		6,117,577
Total Deductions	\$	<u>2,736,547,217</u>

Change in Net Position	\$	-
Net Position, beginning balance		<u>-</u>
Net Position, ending balance	\$	<u><u>-</u></u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
COMBINING STATEMENT OF NET POSITION - DISCRETELY PRESENTED COMPONENT UNITS
June 30, 2022

<u>ASSETS</u>	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District
Non-pooled cash and cash equivalents	\$ 5,232,570	\$ 34,630,030	\$ 48,057	\$ 575,977
Receivables (net of allowances for uncollectibles)	172,848	28,769,956	154,396	966,212
Due from primary government	-	262,903	38,469	119,407
Current portion of note receivable	-	-	-	-
Inventories	22,066	678,219	-	-
Prepaid items and deposits	458,226	3,547,707	-	-
Other non current asset - note receivable	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	41,183,588	-	-
Right to use leased assets, net of amortization	818,953	287,374	-	-
Capital assets:				
Nondepreciable assets	701,000	116,488,091	2	-
Other capital assets, net of accumulated depreciation	5,806,245	43,724,801	-	438
Total assets	13,211,908	269,572,669	240,924	1,662,034
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred other postemployment benefit charges (OPEB)	2,742,048	1,964,858	-	-
Deferred pension charges	6,234,985	3,963,700	-	-
Total deferred outflows of resources	8,977,033	5,928,558	-	-
 <u>LIABILITIES</u>				
Accounts payable	665,315	2,170,409	12,438	63,594
Accrued payroll and fringe benefits	870,837	653,803	-	-
Interest payable	-	569,752	-	-
Unearned revenue	1,700	2,726,935	-	35,223
BAN payable	-	-	-	-
Noncurrent liabilities:				
Due within one year	452,270	13,522,896	-	-
Due in more than one year	2,149,512	46,673,198	-	-
OPEB liability	9,162,548	8,288,886	-	-
Net pension liability	22,272,019	21,875,009	-	-
Total liabilities	35,574,201	96,480,888	12,438	98,817
 <u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred inflows related to OPEB credits	917,602	2,389,917	-	-
Deferred revenue - property taxes	-	27,460,023	144,581	885,689
Deferred pension credits	3,265,363	3,406,668	-	-
Total deferred inflows of resources	4,182,965	33,256,608	144,581	885,689
 <u>NET POSITION</u>				
Net investment in capital assets	6,370,895	122,967,976	2	438
Restricted for:				
Debt service	-	20,230,635	-	-
1% fee	-	-	-	-
Special programs	161,842	274,140	-	-
Capital projects	-	4,735,353	-	-
Unrestricted	(24,100,962)	(2,444,373)	83,903	677,090
Total net position	\$ (17,568,225)	\$ 145,763,731	\$ 83,905	\$ 677,528

Charleston County Volunteer Rescue Squad	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	Totals
\$ 319,493	\$ 1,586,122	\$ 10,433,685	\$ 5,720,882	\$ 58,546,816
-	1,888,246	18,202,425	7,304,495	57,458,578
-	41,026	1,151,372	612,149	2,225,326
-	22,277	-	-	22,277
-	-	-	-	700,285
13,346	38,439	3,652,802	52,653	7,763,173
-	90,468	-	-	90,468
-	-	5,445,688	254,632	46,883,908
-	-	-	-	1,106,327
52,243	669,000	2,164,183	1,546,616	121,621,135
748,556	2,321,528	22,124,043	5,131,660	79,857,271
<u>1,133,638</u>	<u>6,657,106</u>	<u>63,174,198</u>	<u>20,623,087</u>	<u>376,275,564</u>
-	-	-	-	4,706,906
-	925,473	3,459,756	1,686,919	16,270,833
-	925,473	3,459,756	1,686,919	20,977,739
8,294	47,536	444,248	481,885	3,893,719
-	109,685	150,720	151,937	1,936,982
-	-	170,334	8,505	748,591
-	311,225	-	250,000	3,325,083
-	-	200,000	-	200,000
-	127,106	2,283,618	405,904	16,791,794
-	440,745	22,132,365	1,107,530	72,503,350
-	-	-	-	17,451,434
-	3,490,839	13,212,612	5,070,311	65,920,790
<u>8,294</u>	<u>4,527,136</u>	<u>38,593,897</u>	<u>7,476,072</u>	<u>182,771,743</u>
-	-	-	-	3,307,519
-	1,817,428	17,926,074	6,876,743	55,110,538
-	1,047,083	3,123,823	1,203,965	12,046,902
-	2,864,511	21,049,897	8,080,708	70,464,959
-	2,486,846	10,462,413	5,559,295	147,847,865
-	-	923,029	516,253	21,669,917
-	-	-	503	503
25,284	-	-	-	461,266
-	-	-	-	4,735,353
<u>1,100,060</u>	<u>(2,295,914)</u>	<u>(4,395,282)</u>	<u>677,175</u>	<u>(30,698,303)</u>
<u>\$ 1,125,344</u>	<u>\$ 190,932</u>	<u>\$ 6,990,160</u>	<u>\$ 6,753,226</u>	<u>\$ 144,016,601</u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF ACTIVITIES - DISCRETELY PRESENTED COMPONENT UNITS
 For the Year Ended June 30, 2022

	Program Revenues			Net (Expense) Revenue and Changes in Net Position								Total	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District	Chas County Volunteer Rescue Squad	St. Andrew's Parish Parks & Playground	St. John's Fire District		St. Paul's Fire District
Charleston County Library													
Governmental activities:													
Culture and recreation	\$ 31,105,569	\$ 157,226	\$ 27,509,906	\$ 81,648	\$ (3,356,789)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,356,789)
Charleston County PRC													
Governmental activities:													
General government	7,564,897	-	-	-	-	(7,564,897)	-	-	-	-	-	-	(7,564,897)
Recreation/Park operations	30,898,152	19,746,851	257,394	187,316	-	(10,706,591)	-	-	-	-	-	-	(10,706,591)
Interest and fiscal charges	1,105,025	-	-	-	-	(1,105,025)	-	-	-	-	-	-	(1,105,025)
Total governmental activities	39,568,074	19,746,851	257,394	187,316	-	(19,376,513)	-	-	-	-	-	-	(19,376,513)
Cooper River Park & Playground													
Governmental activities:													
General government	11,391	-	-	-	-	(11,391)	-	-	-	-	-	-	(11,391)
Culture and recreation	260,208	-	-	-	-	(260,208)	-	-	-	-	-	-	(260,208)
Total governmental activities	271,599	-	-	-	-	(271,599)	-	-	-	-	-	-	(271,599)
North Charleston District													
Governmental activities:													
General government	24,030	-	-	-	-	-	(24,030)	-	-	-	-	-	(24,030)
Public safety	908,784	-	-	-	-	-	(908,784)	-	-	-	-	-	(908,784)
Public works	334,600	-	-	-	-	-	(334,600)	-	-	-	-	-	(334,600)
Total governmental activities	1,267,414	-	-	-	-	-	(1,267,414)	-	-	-	-	-	(1,267,414)
Charleston County Volunteer Rescue Squad													
Governmental activities:													
Public Safety	448,949	-	384,677	65,000	-	-	-	-	728	-	-	-	728

COUNTY OF CHARLESTON, SOUTH CAROLINA
 COMBINING STATEMENT OF ACTIVITIES - DISCRETELY PRESENTED COMPONENT UNITS
 For the Year Ended June 30, 2022

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets								Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District	Chas County Volunteer Rescue Squad	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	
St. Andrew's Parish Parks & Playground Commission													
Governmental activities:													
General government	\$ 2,028,688	\$ 68,014	\$ 13,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,947,174)	\$ -	\$ -	\$ (1,947,174)
Culture and recreation	1,013,484	1,542,732	-	-	-	-	-	-	-	529,248	-	-	529,248
Interest	5,363	-	-	-	-	-	-	-	-	(5,363)	-	-	(5,363)
Total governmental activities	3,047,535	1,610,746	13,500	-	-	-	-	-	-	(1,423,289)	-	-	(1,423,289)
St. John's Fire District													
Governmental activities:													
Public safety	14,679,812	-	52,014	-	-	-	-	-	-	-	(14,627,798)	-	(14,627,798)
Interest	779,392	-	-	-	-	-	-	-	-	-	(779,392)	-	(779,392)
Total governmental activities	15,459,204	-	52,014	-	-	-	-	-	-	-	(15,407,190)	-	(15,407,190)
St. Paul's Fire District													
Governmental activities:													
Public safety	6,437,639	-	-	-	-	-	-	-	-	-	-	(6,437,639)	(6,437,639)
Interest	42,815	-	-	-	-	-	-	-	-	-	-	(42,815)	(42,815)
Total governmental activities	6,480,454	-	-	-	-	-	-	-	-	-	-	(6,480,454)	(6,480,454)
Total Component Units	\$ 97,648,798	\$ 21,514,823	\$ 28,217,491	\$ 333,964									(47,582,520)
			General Revenues:										
			Property taxes		-	27,514,833	178,526	1,093,998	-	2,150,897	17,940,184	7,541,775	56,420,213
			Merchants inventory tax and manufacturer's depreciation		-	16,274	55,894	214,211	-	29,848	-	13,821	330,048
			Franchise fees		-	-	-	34,496	-	-	-	-	34,496
			Unrestricted investment earnings		-	-	-	1,354	5,290	251	-	17,363	24,258
			Gains on sale of capital assets		-	-	-	-	-	-	19,839	-	19,839
			Fundraising and donations		-	-	-	-	3,965	-	-	-	3,965
			Miscellaneous		-	594,615	-	-	16,454	-	82,243	279,693	973,005
			Total general revenues		-	28,125,722	234,420	1,344,069	25,709	2,180,996	18,042,266	7,852,652	57,805,824
			Change in net position		(3,356,789)	8,749,209	(37,179)	76,645	26,437	757,707	2,635,076	1,372,198	10,223,304
			Net position - beginning		(14,211,436)	137,014,522	121,084	600,883	1,098,907	(566,775)	4,355,084	5,381,028	133,793,297
			Net position - end of year		\$ (17,568,225)	\$ 145,763,731	\$ 83,905	\$ 677,528	\$ 1,125,344	\$ 190,932	\$ 6,990,160	\$ 6,753,226	\$ 144,016,601

See notes to financial statements.