

**CHARLESTON COUNTY, SOUTH CAROLINA  
INDIVIDUAL FUND SCHEDULES OF REVENUES  
EXPENDITURES AND CHANGES IN FUND  
BALANCES – BUDGET  
(GAAP BASIS) AND ACTUAL**



**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**DEBT SERVICE**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-**  
**BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2022**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES:</b>				
Property and local option sales taxes	\$ 27,800,000	\$ 27,800,000	\$ 27,716,222	\$ (83,778)
Intergovernmental	115,127	115,127	594,923	479,796
Interest	46,000	46,000	75,784	29,784
Other revenues	171,428	171,428	685,714	514,286
<b>Total revenues</b>	<b>28,132,555</b>	<b>28,132,555</b>	<b>29,072,643</b>	<b>940,088</b>
<b>EXPENDITURES:</b>				
Debt service	33,288,635	38,661,298	34,068,241	4,593,057
<b>Total expenditures</b>	<b>33,288,635</b>	<b>38,661,298</b>	<b>34,068,241</b>	<b>4,593,057</b>
Excess of expenditures over revenues	(5,156,080)	(10,528,743)	(4,995,598)	5,533,145
<b>Other financing sources (uses):</b>				
Bond premiums	-	5,372,663	5,372,663	-
Transfers in	7,598,632	8,508,828	8,620,009	111,181
Transfers out	-	910,196	(912,552)	(1,822,748)
<b>Total other financing sources and (uses)</b>	<b>7,598,632</b>	<b>9,419,024</b>	<b>13,080,120</b>	<b>(1,711,567)</b>
Net change in fund balance	2,442,552	(1,109,719)	8,084,522	3,821,578
Fund balance at beginning of year	21,573,901	21,573,901	21,573,901	-
Fund balance at end of year	<b>\$ 24,016,453</b>	<b>\$ 20,464,182</b>	<b>\$ 29,658,423</b>	<b>\$ 3,821,578</b>

See independent auditor's report.