

COUNTY OF CHARLESTON, SOUTH CAROLINA
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2022

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 11,396,322	\$ 11,396,322	\$ 11,401,453	\$ 5,131
Intergovernmental	96,440	96,440	289,335	192,895
Total revenues	<u>11,492,762</u>	<u>11,492,762</u>	<u>11,690,788</u>	<u>198,026</u>
Expenditures:				
Current:				
General Government	60,000	60,000	17,857	42,143
Education	8,465,879	8,465,879	8,568,736	(102,857)
Total expenditures	<u>8,525,879</u>	<u>8,525,879</u>	<u>8,586,593</u>	<u>(60,714)</u>
Excess of revenues over expenditures	<u>2,966,883</u>	<u>2,966,883</u>	<u>3,104,195</u>	<u>137,312</u>
Other financing sources (uses):				
Transfers in	154,117	154,117	158,117	4,000
Transfers out	(3,181,000)	(3,181,000)	(3,280,169)	(99,169)
Total other financing sources (uses)	<u>(3,026,883)</u>	<u>(3,026,883)</u>	<u>(3,122,052)</u>	<u>(95,169)</u>
Net change in fund balance	(60,000)	(60,000)	(17,857)	42,143
Fund balance at beginning of year	<u>130,392</u>	<u>130,392</u>	<u>130,392</u>	<u>-</u>
Fund balance at end of year	<u>\$ 70,392</u>	<u>\$ 70,392</u>	<u>\$ 112,535</u>	<u>\$ 42,143</u>

See independent auditor's report.