

# **News Release**

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## SHL Medical establishing operations in Charleston County

\$90 million investment to create an estimated 165 new jobs

<u>SHL Medical</u>, a world-leading provider of drug delivery solutions, today announced plans to establish operations in Charleston County. The company's initial \$90 million investment will create an estimated 165 new jobs.

Headquartered in Switzerland, SHL Medical designs, develops and manufactures drug delivery solutions for pharmaceutical and biotechnology companies around the world. With years of experience, the company uses top-notch technology to create autoinjectors, pen injectors and innovative specialty delivery solutions that allow patients to self-inject at home. The company also offers contract manufacturing and engineering services for products such as wafer testing equipment, laboratory handling equipment, neurosurgical devices and industrial equipment.

Located at 7791 Palmetto Commerce Parkway in North Charleston, SHL Medical's Charleston County operations will expand the company's global footprint to meet growing demands for its products to support more customers.

Operations are expected to launch by the second quarter of 2024. Individuals interested in joining the SHL Medical team should visit the company's careers page.

The Coordinating Council for Economic Development has approved job development credits related to this project. The council also awarded a \$250,000 Set-Aside grant to Charleston County to assist with costs related to the project.

## **QUOTES**

"I am delighted to announce SHL's expansion into South Carolina. Our new U.S. site in North Charleston will be a state-of-the-art facility that will support our customers further with our end-to-end capabilities, providing high-quality drug delivery systems to the end users – patients around the world. This new facility brings us closer to our customers and reduces the risk of supply chain disturbances. Furthermore, it will support our sustainability goals by lessening global shipping distances. I want to acknowledge the support that we have received from the state and county levels for this project." -SHL Medical Chairman and CEO Ulrich Faessler

"We are proud to welcome SHL Medical to South Carolina. Not only will they contribute to Charleston County's economic development, but also to the booming life sciences industry of the state. We welcome their \$90 million investment and the 165 new jobs they will create." **-Gov. Henry McMaster** "We are excited to see South Carolina's life sciences sector continue to expand as we add SHL Medical to the list of companies operating within our state. More and more international medical companies are deciding to locate in South Carolina because of our business-friendly environment and talented workforce. We congratulate SHL Medical and look forward to a strong partnership for many years to come." **-Secretary of Commerce Harry M. Lightsey III** 

"When an international company like SHL Medical invests in Charleston County, it is a testament to our people and community. We have the proven workforce and business-friendly climate that is attractive to life-science companies." - Charleston County Council Chairman Teddie Pryor

"We are proud to welcome SHL Medical to our robust and growing life science sector in the City of North Charleston. With the establishment in our region and tremendous job creation, our highly capable, local workforce is well-

equipped to fulfill the company's global mission. We affirm our commitment to SHL Medical and look forward to future growth and success." – North Charleston Mayor Keith Summey

"We applaud SHL Medical for choosing the Charleston region to expand its U.S. operations. SHL Medical will bring the innovation and sustainability to Charleston County that they are known for internationally, as well as highly skilled jobs, further advancing our competitiveness in life sciences." **-Charleston Regional Development Alliance Board Chairman Mike Fuller** 

"As a globally respected designer and manufacturer of drug delivery services, SHL Medical is a tremendous addition to South Carolina's booming life sciences ecosystem. Our state's strong relations with Switzerland will be further enhanced with SHL's decision to grow and expand their North American markets from South Carolina." – South Carolina Biotechnology Industry Organization (SCBIO) CEO James Chappell

"Congratulations to SHL Medical on establishing their new U.S. operations in Charleston County. We are proud to help support their decision to grow their global footprint in our community."— Charleston County Economic Development Executive Director Steve Dykes

## **FIVE FAST FACTS**

- SHL Medical is establishing operations in Charleston County.
- The company's initial \$90 million investment will create an estimated 165 new jobs.
- SHL Medical is a world-leading provider of drug delivery solutions.
- Located at 7791 Palmetto Commerce Parkway in North Charleston, S.C.
- Individuals interested in joining the SHL Medical team should visit the company's careers page.

About Charleston County Economic Development

For almost three decades, Charleston County Economic Development Department has been dedicated to establishing and maintaining business relationships with new and existing industries to preserve the Charleston area's exceptional business climate and quality of life. To learn more about Charleston County Economic Development, visit <a href="https://www.charlestoncountydevelopment.org">www.charlestoncountydevelopment.org</a>.

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For information on Charleston County Government news and services, visit our website: <a href="www.charlestoncounty.org">www.charlestoncounty.org</a>.



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