

# **News Release**

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# Metal Trades, Inc. expanding operations in Charleston County

\$14.4 million investment will create 64 new jobs

<u>Metal Trades, Inc.</u>, a family-owned steel and metal manufacturer, today announced plans to expand its operations in Charleston County. The company's \$14.4 million investment will create 64 new jobs.

Founded in 1962, Metal Trades, Inc. is a heavy steel fabricator that serves the marine industry, specializing in steel and sheet metal fabrication for commercial and government markets. The company's broad portfolio includes steel processing, fabrication, welding, piping, machining, electrical installation, blasting and painting.

Located at 4194 Highway 165 in Meggett, Metal Trades, Inc.'s expansion includes the construction of a new facility on its campus. The expansion will allow the company to build components and fixtures in-house for the United States Navy. The new building will be located near the company's 1,000-ton marine railway, accommodating for fabrication of large steel structures and transfers directly to the Intracoastal Waterway. This expansion will also allow the company to expand its capabilities in manufacturing expertise, heavy lift capability and direct barge access.

The expansion is expected to be completed by the second half of 2023. Individuals interested in joining the Metal Trades, Inc. team should visit the company's <u>careers page</u>.

The Coordinating Council for Economic Development approved job development credits related to this project.

## **QUOTES**

"Metal Trades, Inc. is excited for the positive impact this expansion will have on rural Charleston County as we continue to increase our capacity to support the defense industry as well as our private sector customers. As one of the few major fabricators located on deep water in the state, this expansion will allow us to expand our tradition of delivering quality built, heavy steel products from the Lowcountry to the rest of the world."

- Metal Trades, Inc. Chairman & Chief Executive Officer R.B. Corbin

"With the expansion of Metal Trades, Inc., South Carolina's manufacturing industry continues to lead the charge in bringing new jobs and investment to our state. Congratulations, and we look forward to celebrating your success for many years to come."

-Gov. Henry McMaster

"South Carolina's strategic location and infrastructure assets are ideal for companies like Metal Trades, Inc. to find continued success. We appreciate Metal Trades, Inc.'s ongoing commitment and look forward to the positive impact this expansion will have throughout the state."

-Secretary of Commerce Harry M. Lightsey III

"It's always gratifying to see family-owned businesses continue to expand and create opportunities in their community. We congratulate Metal Trades, Inc. on expanding and creating new jobs in the southern part of Charleston County." -Charleston County Council Chairman Teddie Pryor

"Metal Trades, Inc. has been an integral part of the Town of Meggett for 60 years. Their hard work and innovation have had a significant economic impact on our community and brought them to the forefront of their industry. Congratulations to the Corbin Family and all those at Metal Trades on this amazing milestone."

## -Meggett Mayor Buster Herrington

"Witnessing a legacy company like Metal Trades, Inc.'s commit to bringing capital investment and jobs to a rural area of Charleston County is rewarding. Metal Trades has been a good community neighbor for six decades and has invested in its people. We congratulate them on this expansion."

-Charleston County Economic Development Executive Director Steve Dykes

### **FIVE FAST FACTS**

- Metal Trades, Inc. is expanding operations in Charleston County.
- The company's \$14.4 million investment will create 64 new jobs.
- Metal Trades, Inc. is a family-owned steel and metal manufacturer.
- Located at 4194 Highway 165 in Meggett, SC.
- Individuals interested in joining the Metal Trades, Inc. team should visit the company's careers page.

About Charleston County Economic Development

For almost three decades, Charleston County Economic Development Department has been dedicated to establishing and maintaining business relationships with new and existing industries to preserve the Charleston area's exceptional business climate and quality of life. To learn more about Charleston County Economic Development, visit <a href="https://www.charlestoncountydevelopment.org">www.charlestoncountydevelopment.org</a>.

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