

AN ORDINANCE
AUTHORIZING COUNTY COUNCIL OF CHARLESTON COUNTY
TO CONVEY THE HEALTH COMPLEX PARKING GARAGE, AND RELATED REAL AND
PERSONAL PROPERTY (TMS #460-14-00-020), TO THE MEDICAL UNIVERSITY OF SOUTH
CAROLINA OR ITS AFFILIATE.

Property: Health Complex Parking Garage
21 Courtenay Drive
Charleston, SC 29403
TMS #460-14-00-020

Section 1.01 - FINDINGS OF FACT

1. The County of Charleston owns the property known as the Health Complex Parking Garage, located at 21 Courtenay Drive located on a parcel identified as TMS# 460B14-00-020 (the buildings and real property hereinafter collectively known as the Property@).
2. The Board of Trustees of the Medical University of South Carolina, through its affiliate entities the Medical University Hospital Authority and/or the Health Sciences Foundation, wishes to purchase the Property.
3. The parties have entered into an agreement which specifies the terms of the transaction, which is attached hereto as Exhibit A and incorporated herein by reference (the @Agreement@), which may be modified as necessary by the County Attorney to facilitate the transaction, so long as the obligations of the County are not materially increased thereby.
4. That a Public Hearing on the proposed sale of the said property from the County of Charleston to the aforementioned affiliate(s) of the Medical University of South Carolina should be held prior to the Third Reading of this Ordinance, pursuant to § 4-9-130 of the Code of Laws of South Carolina (1976, as amended).
5. That the sale of the Property, pursuant to the terms of the Agreement, is in the best interests of Charleston County and its citizens.

Section 2.01 - AUTHORIZATION TO EXECUTE DEED AND BILL OF SALE

1. Charleston County Council authorizes its legal department to prepare a deed for execution by the Chairman for the above-described property, along with any and all documents and instruments necessary for the transaction.
2. Charleston County Council authorizes its legal department to prepare a Bill of Sale for execution by the Chairman for all related personal property owned by the County and located on the Property.

Section 4.01 - EFFECTIVE DATE

This Ordinance shall become effective upon approval at Third Reading.