

**CHARLESTON COUNTY ORDINANCE NO. Adopted**

**AN ORDINANCE TO AMEND 2004-2005 BUDGET ORDINANCE NO. 1309 TO PROVIDE FOR THE INCREASE OF THE CHARLESTON COUNTY PARK AND RECREATION COMMISSION=S OPERATING BUDGET BY APPROPRIATING AN ADDITIONAL \$1,004,461 FOR THE FISCAL YEAR BEGINNING JULY 1, 2004 AND ENDING JUNE 30, 2005, HEREINAFTER REFERRED TO AS FISCAL YEAR 2005; TO MAKE APPROPRIATIONS FROM THE GENERAL FUND AND OTHER FUNDS OF SAID DISTRICT FOR SUCH PURPOSES; AND OTHER MATTERS RELATED THERETO.**

**WHEREAS**, Charleston County Council enacted Ordinance Number 1309 on June 1, 2004 which, *inter alia*, provided approval of the fiscal year 2004-05 budget for the Charleston County Park and Recreation Commission (the @District@), and

**WHEREAS**, the District=s Commission has in recent years approved interfund loans from its General Fund to its Enterprise Fund, to expand and establish new park facilities, and

**WHEREAS**, these loans were based upon projected revenues from existing and new facilities, which have not been received as projected, and

**WHEREAS**, an interfund loan balance of approximately \$1 million remains, which, pursuant to Generally Accepted Accounting Principles, should be reclassified from a loan to a transfer, and

**WHEREAS**, the District=s Commission has requested that County Council amend the District=s approved budget to reflect this reclassification,

**NOW, THEREFORE, BE IT ORDAINED BY CHARLESTON COUNTY COUNCIL** that Charleston County Ordinance No. 1309 is hereby amended as follows:

Section 2.

Section 2 is amended to increase the budget amount of \$7,883,353 by \$1,004,461 so that Section 2 shall read as follows:

That the budget of the Charleston County Park and Recreation Commission in the amount not to exceed Eight Million Eight Hundred Eighty-Seven Thousand

Eight Hundred Thirteen (\$8,887,814) Dollars is hereby approved by Charleston County Council.@

Section 4.

Section 4 is amended to increase the budgeted expenditures amount of \$7,883,353 by \$1,004,461 so that Section 4 shall read as follows:

ΔThe Two Million Nine Hundred Forty-Nine Thousand Two Hundred Eighty-Four (\$2,949,284) Dollar difference between the Eight Million Eight Hundred Eighty-Seven Thousand Eight Hundred Fourteen (\$8,887,814) Dollars in budgeted expenditures and the Five Million Nine Hundred Thirty-Eight Thousand Five Hundred Thirty (\$5,938,530) Dollars in budgeted ad valorem taxes consists of other available funding sources.@

This Ordinance shall take effect upon approval following Third Reading.