

**AN ORDINANCE
AUTHORIZING COUNTY COUNCIL OF CHARLESTON COUNTY
TO CONVEY BY DEED THE PROPERTY
IDENTIFIED BY PARCEL ID #457-12-02-069,
TO TIMOTHY W. BOUCH**

Property: 92 Broad Street
Charleston, SC 29401
PID #457-12-02-069

Section 1.01 - FINDINGS OF FACT

The County Council hereby finds as follows:

1. The County of Charleston owns the property known as 92 Broad Street, Charleston, SC 29401, PID #457-12-02-069.
2. The County solicited proposals from interested parties and had an appraisal of the property performed.
3. The purchaser submitted the proposal most advantageous to the County.
4. The County Council of Charleston County finds that the sale of said property is in the public interest and the best interests of the County.
5. That a Public Hearing on the proposed sale of the said property from the County of Charleston to Timothy W. Bouch, for the sum of \$1,267,897.50 should be held prior to the Third Reading of this Ordinance, pursuant to '4-9-130 of the Code of Laws of South Carolina (1976, as amended).

Section 2.01 - AUTHORIZATION TO EXECUTE DEED

Charleston County Council authorizes its legal department to prepare a limited warranty deed for execution by the Chairman for the conveyance of the property known as 92 Broad Street, Charleston, SC 29401, PID #457-12-02-069 to Timothy W. Bouch, for the sum of \$1,267,897.50.

Section 3.01 - EFFECTIVE DATE

This Ordinance shall become effective upon approval after Third Reading.