AN ORDINANCE
APPROVING THE BUDGET AND DIRECTING
THE AUDITOR OF CHARLESTON COUNTY
TO LEVY THE NECESSARY MILLAGE AND
THE TREASURER TO COLLECT TAXES
FOR
THE ST. ANDREW’S PARISH PARKS & PLAYGROUND COMMISSION
FOR FISCAL YEAR 2014-2015,
AND AUTHORIZING THE ISSUANCE OF A
TAX ANTICIPATION NOTE IN THE AMOUNT UP TO $400,000

WHEREAS, Charleston County Council has budgetary authority over the above-named
St. Andrew’s Parish Parks and Playground Commission, and

WHEREAS, the St. Andrew’s Parish Parks and Playground Commission has submitted
a budget to County Council for approval,

NOW, THEREFORE, BE IT ORDAINED by the Charleston County Council, in meeting
duly assembled:

Section 1.
That the findings contained in this Ordinance are approved and confirmed in all respects.

Section 2.
That the General Fund Budget of the St. Andrew’s Parish Parks and Playground Commission in
the amount of $2,263,403 is hereby approved by Charleston County Council.

Section 3.
The Auditor of Charleston County shall levy 17.4 mills for operating expenditures for the
Commission in the year 2014, and the Treasurer shall collect the proceeds of the levy upon all
taxable property within the boundaries of the Commission during the fiscal year beginning July
1, 2014, and ending June 30, 2015.

Section 4.
The $798,638 difference between the $2,263,403 in budgeted expenditures and the $1,464,565
in budgeted ad valorem taxes consists of other available funding sources.

Section 5.
For the purpose of paying in cash for the foregoing and all other general ordinary expenditures
of the said Commission for Fiscal Year 2015, as authorized by this Ordinance, or by any other
appropriation ordinance hereafter passed in aforesaid fiscal year, the Charleston County
Treasurer is hereby authorized and directed to use such cash as may from time to time be on
hand or in the process of collection, and to borrow, from time to time as may be necessary on
his official note or notes, or other evidence or evidences of indebtedness in anticipation of the
collection of evidences of indebtedness in anticipation of the collection of the taxes herein
levied; provided that all loans made from private persons, firms, or corporations shall be made
only after three (3) days’ notice by advertising once in some newspaper in the County of
Charleston and on the best terms possible for the St. Andrew’s Parish Parks and Playground
Commission a sum or sums up to $400,000 for the use of the aforementioned Commission and
the sum or sums so borrowed shall constitute a valid and prior claim against the said taxes
herein levied and against the aforementioned Commission; provided, further, that if the net
interest cost is less than eight (8%) percent, the Chairman is authorized to award the loan to the
bidder or bidders offering to purchase the notes at the lowest net interest cost to the County
(calculated by computing the total dollar interest cost from the date of issuance to the date of
maturity and deducting therefrom the amount of the premium offered, if any, over and above the
premium amount); and provided, further, that the said County Treasurer shall be authorized in
his discretion to make any such loans from special funds or funds, including sinking funds, in his
hands as County Treasurer, repayment of which shall be secured in the same manner as if
made from private persons, or corporations as aforesaid.

Section 6.

By amendment to this Ordinance, Council may adjust appropriation transactions affecting fund
totals, other than those authorized in Section 7.

Section 7.

Monies received from governmental grants shall accrue to the Special Revenue Fund of the St.
Andrew’s Parish Parks and Playground Commission set forth in this Budget Ordinance. Should
grant funds be applied for or received after the beginning of the budget year, and thereby not be
stated in this Budget Ordinance, then, by passage of a Resolution authorizing the grant
application and expenditures by the governing body of the St. Andrew’s Parish Parks and
Playground Commission, the necessary Special Revenue Fund shall be created to provide a
mechanism for the expenditure of these monies.

Section 8.

All monies properly encumbered as of June 30, 2014, shall be added to the St. Andrew’s Parish
Parks and Playground Commission’s budget for Fiscal Year 2015. These encumbered monies
may be expended only as set forth in their encumbrance except as authorized by the St.
Andrew’s Parish Parks and Playground Commission’s governing body.

Section 9.

All monies designated by the St. Andrew’s Parish Parks and Playground Commission as of
June 30, 2014, shall be added to the applicable organizational budget for Fiscal Year 2015.
These designated monies may be expended only as set forth in their authorization by the
Commission. Unencumbered appropriations shall remain in the respective funds as unrestricted
reserves whose subsequent appropriation shall be determined by Ordinance.
Section 10.

The St. Andrew’s Parish Parks and Playground Commission shall provide to the appropriate County staff sufficient information to do a midyear budget review and shall allow the appropriate County staff to become familiar with the day-to-day operations of the St. Andrew’s Parish Parks and Playground Commission for the limited purpose of better understanding how the Commission functions, and so that County Council is possessed of all the facts necessary to exercise competent budgetary authority as granted by the Courts.

Section 11.

If any provision of this ordinance or its application to any circumstance is held by a court of competent jurisdiction to be invalid for any reason, this holding shall not affect other provisions or applications of this ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are declared by Council to be severable.

Section 12.

This Ordinance shall become effective upon Third Reading.

ADOPTED and APPROVED in meeting duly assembled this 17th day of June, 2014.

CHARLESTON COUNTY, SOUTH CAROLINA

By: ____________________________
    Teddie E. Pryor, Sr.
    Chairman of Charleston County Council

ATTEST:

By: ____________________________
    Beverly T. Craven
    Clerk to Charleston County Council

First Reading:   May 29, 2014
Second Reading: June 03, 2014
Third Reading:  June 17, 2014