ORDINANCE
AN ORDINANCE TO FURTHER AMEND THE AGREEMENT FOR THE
ESTABLISHMENT OF A MULTI-COUNTY INDUSTRIAL/BUSINESS PARK FOR
PROPERTIES LOCATED IN A REDEVELOPMENT PROJECT AREA BY AND
BETWEEN CHARLESTON COUNTY, SOUTH CAROLINA AND COLLETON
COUNTY, SOUTH CAROLINA, PROVIDING FOR THE DEVELOPMENT OF A
MULTI-COUNTY INDUSTRIAL/BUSINESS PARK, SO AS TO INCLUDE
ADDITIONAL PROPERTY IN CHARLESTON COUNTY AS PART OF THE
MULTI-COUNTY INDUSTRIAL PARK.

WHEREAS, Charleston County, South Carolina (the “County”) and Colleton County,
South Carolina (jointly the “Counties”) are authorized under Article VIII, Section 13 of the South
Carolina Constitution to jointly develop an industrial or business park within the geographical
boundaries of one or more of the member Counties; and

WHEREAS, in order to promote the economic welfare of the citizens of the Counties by
providing employment and other benefits to the citizens of the Counties, the Counties entered
into an Agreement for the Establishment of a Multi-County Industrial/Business Park for
Properties Located in a Redevelopment Project Area, effective as of December 6, 2016 (the
“Original Agreement”), to develop jointly an industrial and business park (the “Park”), as
provided by Article VIII, Section 13 of the South Carolina Constitution and in accordance with
Section 4-1-170 of the Code of Laws of South Carolina, 1976, as amended, (the “Act”); and

WHEREAS, the Original Agreement was initially approved by Charleston County Council
Ordinance 1914, enacted on September 20, 2016, and by Colleton County Ordinance 16-O-08,
enacted on December 6, 2016; and was further amended from time-to-time to add or remove
property to or from the Park; and

WHEREAS, the Original Agreement, as amended, is referred to herein as the
“Agreement,” and

WHEREAS, the Agreement contemplates the inclusion and removal of additional parcels
within the Park from time to time; and

WHEREAS, the Counties desire to amend the Agreement to include certain additional
parcels in order to fulfill commitments made to companies which are considering expansion or
location decisions;

NOW, THEREFORE, BE IT ORDAINED BY THE CHARLESTON COUNTY COUNCIL:

SECTION 1. The Agreement is hereby amended so as to expand the Park premises
located within Charleston County. Attached hereto as Exhibit A is the property description of the
parcels to be added to the Park premises within Charleston County.

SECTION 2. All resolutions, ordinances, or parts thereof in conflict herewith are, to the
extent of such conflict, hereby repealed.

SECTION 3. This amendment to the Agreement shall become effective on the date of
the later of (i) enactment of this Ordinance by the Charleston County Council, after third and
final reading and public hearing, (ii) adoption of a resolution by Colleton County Council approving expanding the Park premises to add the property described in Exhibit A, and (iii) adoption of a resolution by North Charleston City Council consenting to the inclusion in the Park premises of the property described in Exhibit A located within the City of North Charleston, and (iv) adoption of the a resolution by the Charleston City Council consenting to the inclusion in the Park premises of the property described in Exhibit A located within the City of Charleston. The North Charleston City Council, the Charleston City Council, and Colleton County Council has/have been requested to give its/their respective approval(s) to this amendment by resolution.

SECTION 4. Should any part of this ordinance be determined by a court of competent jurisdiction to be invalid, illegal, or against public policy, said offending section shall be void and of no effect and shall not render any other section herein, nor this ordinance as a whole, invalid. Any terms which, by their nature, should survive the suspension, termination, or expiration hereof shall be deemed to survive.

CHARLESTON COUNTY, SOUTH CAROLINA

By: ________________________________
Chairman, County Council of
Charleston County, South Carolina

ATTEST:

________________________________
Clerk to County Council
Charleston County, South Carolina

First Reading: December 19, 2019
Second Reading: December 19, 2019
Public Hearing: January 21, 2020
Third Reading: January 21, 2020
EXHIBIT A

PROPERTY DESCRIPTION
CHARLESTON COUNTY ADDITIONAL PARCELS

PROPERTY DESCRIPTION FOR EACH PARCEL ADDED TO THE PARK BY THIS AMENDMENT AND INITIAL TAX YEAR (FOR TAXES WHICH WILL BE LEVIED ON PROPERTY OWNED ON DECEMBER 31 OF THE PRIOR CALENDAR YEAR).

<table>
<thead>
<tr>
<th>Parcels to be Added</th>
<th>Property Description</th>
<th>Initial Tax Year</th>
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<tr>
<td>Project Merry</td>
<td>TMS # 400-00-00-181</td>
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<td>SunCap</td>
<td>TMS # 393-00-00-432</td>
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<td>Flagship III</td>
<td>TMS # 461-13-01-038</td>
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<tr>
<td>Project Goldbug</td>
<td>TMS # 400-00-00-056</td>
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SCHEDULE 1

PROPERTY DESCRIPTIONS