

**AN ORDINANCE  
AUTHORIZING THE ST. ANDREWS PUBLIC SERVICE DISTRICT  
COMMISSION TO INCUR NOT TO EXCEED \$8,380,469 OF GENERAL  
OBLIGATION INDEBTEDNESS AND THE LEVY OF AD VALOREM  
PROPERTY TAXES IN THE ST. ANDREWS PUBLIC SERVICE DISTRICT  
TO PAY DEBT SERVICE THEREON.**

As an incident to the enactment of this Ordinance and the issuance of the bonds provided for herein, the County Council of Charleston County, South Carolina (hereinafter call the "County Council"), the governing body of Charleston County, South Carolina (hereinafter called the "County"), find that the facts set forth herein exist and the statements made with respect thereto are true and correct.

WHEREAS, the St. Andrews Public Service District Commission (the "Commission"), the governing body of the St. Andrews Public Service District (the "District"), is empowered to provide fire protection services in that portion of the Charleston County located in the District's service area; and

WHEREAS, the Commission determined it is necessary to design, acquire, construct, furnish, and equip (a) a Fleet Maintenance Facility and (b) new Fire Station No. 3 (collectively, the "Projects"); and

WHEREAS, the District's engineers estimate the cost of the Projects to be \$8,369,832; and

WHEREAS, the Commission petitioned the County Council, pursuant to S.C. Code Section 6-11-830, to determine that it would be in the interest of the District to raise not to exceed \$8,380,469 to finance a portion of the costs of the Projects from general obligation indebtedness to be incurred by the Commission on behalf of the District; and

WHEREAS, pursuant to S.C. Code Section 6-11-850, the County Council conducted a public hearing on December 8, 2020, on the question of the incurring of general obligation indebtedness by the Commission for the purpose of financing a portion of the costs of the designing, acquiring, constructing, equipping, and furnishing of the Projects from general obligation indebtedness to be incurred by the Commission; and

WHEREAS, pursuant to S.C. Code Section 6-11-860, the County Council found that general obligation indebtedness in the aggregate amount of not to exceed \$8,380,469 may be issued by the Commission to finance a portion of the costs of the Projects from general obligation indebtedness to be incurred by the District and gave published notice of that action in accordance with S.C. Code Section 6-11-870; and

WHEREAS, the general obligation indebtedness of the District is to be repaid from ad valorem property taxes to be levied and collected on all taxable property located in the District in accordance with S.C. Code Section 6-11-990: and

WHEREAS, in accordance with S.C. Code Sections 4-9-120 and 4-9-130, County Council must take legislative action authorizing a tax levy by ordinance duly enacted following the conduct of a public hearing;

NOW, THEREFORE, BE IT ORDAINED by the County Council of Charleston County, as follows:

Section 1. Authorisation. The County Council authorize the Commission to incur general obligation indebtedness of the District up to an aggregate principal amount of \$8,380,469 for the purpose of financing a portion of the costs of the Projects. For the payment of the principal and interest of such indebtedness, the full faith, credit, and taxing power of the District shall be pledged, and in accordance with S.C. Code Section 6-11-990, there shall be levied annually by the Charleston County Auditor and collected by the Charleston County Treasurer a tax without limit on all taxable property in the District sufficient to pay the principal and interest of such indebtedness. The Chairman of the Commission shall notify the Charleston County Auditor and the Charleston County Treasurer of the issuance of such indebtedness by the Commission.

Section 2. Notice of Enactment of Ordinance. Upon enactment of this Ordinance, notice, substantially in the form attached hereto as Exhibit A, shall be published in the Post and Courier, a newspaper of general circulation in Charleston County.

Section 3. Effective Date of Ordinance. This Ordinance shall take effect and be in full force immediately upon approval following third reading by the County Council.

**CHARLESTON COUNTY, SOUTH CAROLINA**

(SEAL)

By: \_\_\_\_\_  
County Council

Attest:

\_\_\_\_\_  
Clerk, County Council

First Reading: December 17, 2020  
Second Reading: January 5, 2021  
Public Hearing: December 8, 2020  
Third Reading: February 2, 2021