

**AN ORDINANCE  
AUTHORIZING THE CONVEYANCE OF REAL PROPERTY TOTALING  
APPROXIMATELY 2.68 ACRES LOCATED AT 334 CALHOUN STREET (PARCEL ID# 460-14-00-019) TO CHS334, LLC AND/OR ITS ASSIGNS**

**WHEREAS**, the County of Charleston, (“County”) is authorized and empowered under and pursuant to the provisions of Title 4, Chapter 9, of the Code of Laws of South Carolina 1976, as amended, to sell real property; and

**WHEREAS**, the County owns approximately 2.68 acres of real property located at 334 Calhoun Street, in the City of Charleston, further identified as Parcel Identification Number 460-14-00-019, (“Property”); and

**WHEREAS**, the County entered into a Purchase and Sales Agreement, as amended, with CHS334, LLC, a South Carolina limited liability company, and/or its assigns (“Purchaser”) on December 24<sup>th</sup>, 2020, for the sale of the Property (“Agreement”); and

**WHEREAS**, the County will convey the Property to the Purchaser for the sum of Nineteen Million Five Hundred Thousand and No/100 (\$19,500,000.00) Dollars, subject to the terms and conditions set forth in the Agreement; and

**WHEREAS**, the County will hold a Public Hearing on the proposed conveyance of the Property prior to the third reading of this Ordinance pursuant to Section 4-9-130 of the Code of Laws of South Carolina 1976, as amended; and

**WHEREAS**, the conveyance of the Property, pursuant to the terms set forth above, is in the best interests of County and its citizens.

**NOW, THEREFORE**, be ordained it by Charleston County Council, in meeting duly assembled and incorporating the above-referenced recitals, finds as follows:

**SECTION I. AUTHORIZATION TO EXECUTE DEED**

Charleston County Council authorizes the preparation of a Limited Warranty Deed for execution by the Chairman to convey the Property, totaling approximately 2.68 acres of real property located at 334 Calhoun Street, Parcel Identification Number 460-14-00-019, to CHS334, LLC and/or its assigns, for the sum of Nineteen Million Five Hundred Thousand and No/100 (\$19,500,000.00) Dollars, subject to the terms and conditions set forth in the Agreement.

**SECTION II. CONFLICT WITH OTHER ORDINANCES**

Any previously enacted ordinance that is in conflict with the provisions of this Ordinance is hereby repealed from and after the effective date of this Ordinance.

**SECTION III. SEVERABILITY**

If, for any reason, any part of this Ordinance is invalidated by a court of competent jurisdiction, the remaining portions of this Ordinance shall remain in full force and effect.

**SECTION IV. EFFECTIVE DATE**

This Ordinance shall become effective immediately upon approval following third reading by the Charleston County Council.

**ADOPTED** and **APPROVED** in meeting duly assembled this 31<sup>s</sup> day of March 2022.

CHARLESTON COUNTY, SOUTH CAROLINA

By: \_\_\_\_\_

Teddie E. Pryor, Sr.  
Chairman of Charleston County Council

ATTEST:

By: \_\_\_\_\_  
Kristen L. Salisbury  
Clerk to Charleston County Council

First Reading:	March 10, 2022
Public Hearing:	March 31, 2022
Second Reading:	March 15, 2022
Third Reading:	March 31, 2022